Page 1 BEFORE THE ILLINOIS POLLUTION CONTROL BOARD IN THE MATTER OF: ) AMENDMENTS TO 35 ILL. ) R18-20 ADM. CODE 225.233 ) (Rulemaking-Air) MULTI-POLLUTANT STANDARDS ) (MPS),

Hearing held on the 6th day of March of 2018, scheduled to begin at 10:00 a.m. at Madison County Government Center, 157 North Main Street, Edwardsville, Illinois, pursuant to notice.

BEFORE:

MS. MARIA TIPSORD, Hearing Officer
MS. KATIE PAPADIMITRIU, Chairman
MS. BRENDA CARTER, Board Member
MR. MARK POWELL, Senior Attorney
MR. ANAND RAO, Senior Environmental Scientist
MS. ALISA LIU, environmental Scientist
MS. CARRIE ZALEWSKI, Board Member

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6	MR. JASON JAMES, Attorney Advisor to Board Member
7	Gerald Keenan
8	MR. MARTIN KLEIN, Attorney Advisor to Board Member
9	Carrie Zalewski
10	MS. NATALIE WINQUIST, Attorney Advisor to Board
11	Member Brenda Carter
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1	HEARING OFFICER TIPSORD: Good morning,
2	everyone. My name is Marie Tipsord. Some of you
3	may remember. Some of you are new to us today.
4	I've been appointed by the Board to serve as hearing
5	officer titled in the proceeding entitled Amendment
6	35 Ill. Adm. Code 225.233 Multi-Pollutants
7	Standards, the MPS.
8	With me today to my immediate left is
9	Chairman, Katie Papadimitriu. She is a presiding
10	board member. To my immediate right is Carrie
11	Zalewski and to the far right is Brenda Carter, also
12	board members with the board and between them is
13	Mark Powell, our senior attorney. To my left next
14	to Katie is Anand Rao, our technical unit and Alisa
15	Liu from our technical unit and in the audience
16	today we have with us Tanya Rabizch, who is Chairman
17	Papadimitriu's attorney advisor. We have Martin
18	Klein, who is Carrie Zalewski's attorney advisor,
19	Jason James who is attorney advisor to Jerry Keenan
20	who is helping us out in this ruling, although Mr.
21	Keenan is not participating. And finally, we have
22	our new member, Natalie Winquist, who is Brenda
23	Carter's attorney advisor.
24	Before I start, I want to remind

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1	everyone that we have set additional hearings in
2	this proceeding for April. The first is an evening
3	hearing and it is dedicated only to and solely for
4	oral public comments. The second will allow
5	testimony, if necessary, and we will also allow
6	public comment on the second day. It is a daytime
7	hearing. If you have any questions about the April
8	hearing, you can see me at break and we will also
9	discuss it and make some final determinations on
10	procedures, et cetera, later on before we close
11	these hearings.
12	One of the purposes of today's
13	hearing is to hear testimony from witnesses as we
14	did not complete the testimony filed for the
15	January 30 hearing in Peoria we will first conclude
16	that testimony. Therefore, we will begin this
17	morning with the witnesses from Dynegy. I will note
18	that Dynegy's pre-filed testimony was admitted as
19	Exhibit 14 for Mr. Diericx and Exhibit 15 for
20	Mr. Ellis. Pre-filed answers to IEPA's questions
21	were admitted as Exhibit 17 and pre-filed answers to
22	people's questions were admitted as Exhibit 18.
23	I believe we left off with pre-filed
24	questions for Mr. Diericx from the environmental

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1	groups, so we will complete those and then we will
2	go to all newly-filed questions beginning with the
3	environmental group's questions.
4	After we finish with those questions,
5	we will go then back to the IEPA and we will do
6	first the Attorney General's Office questions there
7	and conclude with the board's questions. I believe
8	Dynegy had some as well, so the Attorney General,
9	Dynegy and then the Board with the Agency.
10	We did not receive any additional
11	questions for the Attorney General's office. We
12	did, however, receive an additional filing, so we
13	will take care of that and put that in the record
14	and then we will conclude with the pre-filed
15	testimony on behalf of the environmental groups and
16	I apologize in advance. Brian Urbachesky
17	(phonetic). I will work on that, I promise. We
18	will take the testimony as if the testimony is an
19	exhibit and then we will move to questions for the
20	witness. We received pre-filed questions from the
21	Agency and Dynegy. We will admit the questions as
22	an exhibit and we will begin the questions with the
23	pre-filed questions from the Agency.
24	In addition, the second purpose of

	Page 11
1	today's hearing is to satisfy the requirements of
2	Section 27B of the Environmental Protection Act.
3	Section 27B of the Act requires the Board to request
4	the Department of Commerce an equal opportunity to
5	conduct an economic impact study on certain proposed
6	rules prior to the adoption of those rules.
7	If DCEO chooses to conduct the
8	economic impact study, DCEO has 30 to 45 days after
9	such request to produce the study of economic impact
10	of the proposed rules. The Board must then make the
11	economic impact study or DCEO the explanation for
12	not conducting the study available to the public at
13	least 20 days before public hearing on the economic
14	impact of the proposed rules.
15	In accordance with Section 27B of the
16	Act, the Board requested by letter dated October 19,
17	2017 that DCEO conduct an economic impact study.
18	The Board has received no response from DCEO.
19	Before we close the hearing, we will accept comment
20	on DCEO's decision.
21	One more thing. And just for a
22	matter of record, the environmental group's
23	pre-filed questions for Mr. Ellis are Exhibit 21 and
24	so we will begin with those questions and then move

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Page 12 1 forward from there. 2 Are you comfortable up there Ms. 3 Bugel? 4 MS. BUGEL: Yes. Just for a point of 5 procedure, I do believe we had finished our 6 questions for Mr. Ellis. 7 HEARING OFFICER TIPSORD: I thought we just 8 did Mr. Diericx or the other way around? 9 MS. BUGEL: Other way around. 10 HEARING OFFICER TIPSORD: In that case, 11 thank you, and I even looked that up before I came. 12 In that case, that's Exhibit 20. 13 With that, I want to remind all the 14 witnesses that were sworn in Peoria that we consider 15 you still sworn in and that includes Mr. Diericx, 16 Mr. Ellis, Mr. Bloomberg, Mr. Davis, Mr. Gignac and 17 Mr. Armstrong. I believe that was all that were 18 sworn in then and so we will continue from that 19 point. 20 May I make another procedural MS. BUGEL: 21 request on the record before we begin? 22 HEARING OFFICER TIPSORD: Absolutely. 23 MS. BUGEL: I do want to note that we have 24 some members of the public with us today who are

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1	interested in providing public comment. A number of
2	them are from the immediate vicinity, this area,
3	Edwardsville, Alton, Wood River and other cities
4	around, so I did want to make a request on the
5	record that at the end of the day today, if there be
6	time allotted for public comment, even if it's a
7	short time a couple minutes per person.
8	HEARING OFFICER TIPSORD: I will remind you,
9	Ms. Bugel, that the hearing officers ruled on this
10	before, and I apologize if you feel that there is
11	some discrimination to you, there is not. The fact
12	of the matter is, we give the same weight to oral
13	public comment that we give to written public
14	comment. We did make the exception in Peoria to
15	allow for public comment. We put aside testimony to
16	hearing that oral public comment. We did not
17	complete the hearings in Peoria, so I want to insure
18	that we get the testimony which is evidence on the
19	record, in the record. That's evidence that can't
20	be put in my writing. So I want to get the sworn
21	testimony in.
22	If we have time when we've completed
23	sworn testimony, whether it be today or tomorrow, I
24	will allow it. The Board will be here until 5:00

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Page 14 1 So if we have time, we will allow public tomorrow. 2 comment at that point. 3 However, I feel it's more important 4 to get the sworn testimony in on the record and I 5 will offer public comment in Peoria -- I apologize 6 in Springfield, and as I said in the hearing, 7 Springfield was chosen because of its proximity to several of the facilities at issue here, as well as 8 9 the fact that those are days that the legislature is 10 in session. 11 In addition to I believe it was 12 Representative Long that came to Peoria, we've 13 received comments from eight other state 14 representatives. So we wanted to give the 15 opportunity for legislators to be centrally located 16 and also appear on behalf. So I appreciate it. We 17 will do our best to get you the opportunity. 18 Like I said, I have a sign-up sheet. 19 Hopefully, we will get to you. If not, I assure you 20 that any written comment you give us is given the 21 exact same weight as anything you would say to us 22 here today on the record. 23 In that vein, to expedite the MR. MORE: 24 potential for completing everything today, I would

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	Page
1	ask that Ms. Bugel when she goes through her
2	questions, may we just refer to the question number
3	as opposed to reading the questions into the record
4	that comprises in each one.
5	HEARING OFFICER TIPSORD: Is that okay with
6	you, Faith?
7	MS. BUGEL: That is satisfactory.
8	[EXAMINATION]
9	Q For the record, we are referring to Exhibit
10	20, the Environmental Group's pre-filed questions
11	for Rick Diericx filed January 2nd, 2018, and I
12	apologize, I think I may have mispronounced your
13	last name.
14	Beginning with question one.
15	A (Diericx) Grouping all our units together
16	would result in all units owned by the same parent
17	company to be in a single MPS group as provided. A
18	single re-base limit that is the average of the DMG
19	and IPA test of two rates would not provide Dynegy
20	with the flexibility it desires because it would
21	still require us at times to combust fuel, generate
22	electricity and release emissions from the stations
23	that would not otherwise be selected to operate by
24	the energy market. And as a result of the hearing,

	Page
1	retaining rate-base limits will perpetuate confusion
2	for how to convert the rates to tons in order to
3	evaluate the environmental benefits.
4	Dynegy supports the group-wide annual
5	mass cap approach because it would allow us to
6	operate units to meet energy market demand, bid the
7	units into the energy markets efforts, marginal cost
8	of operation and report mass emissions consistent
9	with the asset rain program and cross state air
10	pollution rule.
11	And if selected to operate, they
12	would comply with the numerous applicable hourly,
13	three-hour daily and 30-day, non-MPS emission rate
14	limits that currently apply to these units and that
15	would not change as a result of the proposed MPS
16	revisions.
17	HEARING OFFICER TIPSORD: Just before you
18	continue, Ms. Bugel, as a reminder, the court
19	reporter doesn't know who we are, even though we
20	know each other, so please identify yourselves for
21	the court reporter, witnesses and questioners and
22	anyone who has follow-up.
23	
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	Page 17
1	[EXAMINATION]
2	QUESTIONS BY MR. SYLVESTER:
3	Q Steven Sylvester with the Illinois Attorney
4	General's office.
5	I'm just looking for some
6	clarification. You said that there would be
7	confusion about information regarding rate base, the
8	standard. Could you explain that, what the
9	confusion would be?
10	A I said that retaining the rate-base limits
11	will perpetuate the confusion over how to convert
12	from rates to tons.
13	Q What's the confusion?
14	A I think at the Peoria hearing we saw that
15	several groups that went through calculations and
16	came up with different answers in that conversion
17	process so that seemed to be confusing to me.
18	Q What parties are you referring to?
19	A The old AG's office.
20	Q So just to be clear, Dynegy has been
21	reporting emission-based limits for approximately 12
22	years, is that correct?
23	A No, that's not correct.
24	Q Let me ask it this way: How long has Dynegy

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Page 18 1 been reporting its rate-based emission limits to 2 Illinois EPA? 3 Α It's been reporting rate-based numbers since 2012 for NOx and 2013 for SO2. 4 5 And has Dynegy had any confusion in 0 reporting those numbers? 6 7 Α The rates? 8 Q Yes. 9 Α No, we have not. 10 And to the best of your knowledge, has 0 11 Illinois EPA expressed any concern with your 12 reporting of those numbers? 13 They have not expressed that concern to us. Α 14 The confusion is not in the rate numbers. It's when 15 people try to convert rates to tons is where I saw the confusion. 16 17 So the only way there would be any confusion Q 18 is if you had a standard where there was bulk rate 19 and mass-based emissions, is that what you're 20 saying, for the Attorney's General Office's 21 apparently? 22 I'm suggesting that, if you have a Α No. 23 rate-based MPS limit and you try to compare that to 24 other environmental programs that are based in tons,

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Page 19 1 that's when some confusion can develop. 2 MR. ARMSTRONG: Can you expand on the --HEARING OFFICER TIPSORD: Could you identify 3 4 yourself, please? 5 [EXAMINATION] 6 0 This is Andrew Armstrong with the Attorney 7 General's Office. 8 Can you expand upon that notion and 9 that confusion? What is confusing exactly about the 10 emission rates? I don't think there's any confusion, but 11 Α 12 apparently there was different answers that came out 13 at the last hearing. 14 The answers to what questions? 0 15 Α I think my testimony presented a different 16 methodology for the calculation than was used by 17 Illinois EPA, for example, or the Attorney General's 18 office, I'm sorry. 19 0 And the Illinois EPA in its most recent 20 proposal proposed a cap that appears to reflect the 21 attorney's general's methodology, is that correct? 22 I do not know that. А 23 HEARING OFFICER TIPSORD: Ms. Bugel. 24

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### [EXAMINATION]

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### Question 2A.

3 Α Dynegy has been subject to the MPS NOx rate limits since 2012 and the MPS SO2 rate limits since 4 5 2013. The IPH group has been subject to limits since 2010 while Dynegy has been in compliance with 6 7 those rate-base limits since they became effective. 8 We do not agree the MPS has been in place for over 9 ten years.

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### Q 2B.

As to the first part of that question, 11 Α 12 please see my answer to question 2A and Dynegy has 13 been using data from the continuous emission monitoring systems including the pollutant parts per 14 15 million concentration, the hourly staff for flow 16 rate and percent of CO2 and flue gas in a 12-step 17 process to calculate the fleet-wide emission rates that were included in our compliance demonstrations 18 that were submitted to Illinois EPA. 19

Q 2C.

A To the best of our knowledge, Illinois EPA has been verifying our compliance with the MPS rate limits since the MPS rule became effective.

As stated in my prior response, we do

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	Page 21
1	not agree the MPS limits have been in place for over
2	ten years, however, this question is best asked of
3	the Illinois EPA.
4	Q 2B.
5	A Yes. Having the entire Illinois MPS fleet
6	demonstrate compliance with a single rate based-rate
7	limit would still require Dynegy to combust fuel and
8	release emissions from stations that would otherwise
9	not need to operate. Also, each time a unit
10	retires, there is an inherent loss of flexibility.
11	Q 2D1.
12	A No. The need to operate some plants at
13	times solely for the purpose of the MPS would still
14	exist.
15	Q 2D2.
16	A Again, a fleet-wide rate limit would not
17	alleviate the need to combust fuel and release the
18	emission from stations that would not otherwise be
19	selected to operate by the energy market.
20	Q 2E.
21	A There are no other permanent related or
22	environmental regulatory instances that require us
23	to calculate the SO2 rate for the entire fleet on an
24	annual basis.

	Page 22
1	Q 3A.
2	A Yes.
3	Q 3B.
4	A No. The Ameren/IPH fleet had 21 operating
5	units when the MPS rule went into effect. Today
6	there are just 12 operating units. With just 12
7	operating units, the IPH fleet has fewer
8	combinations of operating compliance scenarios to
9	accommodate unclaimed breakdowns and planned outage
10	schedules.
11	By adding the six EMG units with the
12	IPH units, the fleet would have more operating
13	options. But again, combining the groups and
14	subjecting them to a rate-base limit is
15	insufficient.
16	Q 4A.
17	A Each train of coal delivered to our plant
18	has a different sulfur content. Generally it is a
19	function of seeing from which the coal is mined and
20	how the coals are blended when the trains are
21	loaded.
22	As a result, we experience differing
23	sulfur content with each train load. In 2017, all
24	of the coal delivered to Dynegy's MPS units came

	Page 23
1	from mines in the Powder River Basin coal region
2	located near Gillette, Wyoming.
3	In 2017, while the average sulfur
4	content was 0.21 percent, the sulfur content of the
5	train shipments received at the plants varied from
6	0.16 percent sulfur to 0.37 percent sulfur which is
7	much greater than the 0.05 percent used as an
8	example. That is equivalent to a range of
9	0.32-pounds of SO2 per million BTU to 0.73 pounds of
10	SO2 per millions BTU for an increase of 228 percent.
11	Q 4B.
12	A I'm not sure I understand this question and
13	how it's relevant to the IEP's proposal, however, if
14	we change coal suppliers, the cost of coal and the
15	cost for transporting the coal to the station would
16	change.
17	There would also be a number of
18	operational changes. For example, if the heat
19	content of the coal was lower, more fuel would need
20	to be delivered and combusted. If the ash and
21	sodium content of the coal changed, the units could
22	experience sliding or other issues. And if the ash
23	characteristics change, we may become unable to
24	beneficially re-use the coal combustion byproducts.

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Page 24 1 Furthermore, the SO2 content may 2 change. Currently we are burning some of the lowest 3 sulfur coal in the country. 4 0 4C. 5 Again, I'm not sure I understand this Α 6 question or how it relates to the IEP's proposal. 7 However, in addition to the example cited 8 previously, coal from any other region in the 9 country may result in higher SO2 rates and greater tons of SO2 emitted, but the exact impact cannot be 10 estimated without more information on the particular 11 12 coal and region. 13 0 4D. 14 Α Again, I'm not sure I understand this 15 question or its relevance, but if a wet scrubber was 16 already operating at its maximum design SO2 loading, 17 it could not accommodate a 20 percent increase in 18 sulfur content. If this wet scrubber was operating 19 with an SO2 loading below its maximum design value, 20 whether it could prevent an SO2 rate increase due to 21 a 20 percent increase in the coal sulfur content 22 would depend on several items such as how much 23 additional SO2 loading it can accommodate and the 24 other properties of the coal.

	Page 25
1	For an unscrubbed unit, adding a
2	scrubber to prevent an increase in its SO2 rate
3	would result in substantial additional cost even
4	though there are no justifiable need to do so to
5	protect the National Ambient Air Quality Standards
6	and would further stress economic viability of those
7	units.
8	Q 5A.
9	A First I'd like to ask which scrub plants
10	does this question refer to?
11	Q Coffeen.
12	A And what current rate-based limit does this
13	question refer to?
14	Q The current rate-based limit in the MPS, not
15	the proposal, but the existing MPS.
16	A Which pollutant are we talking about here?
17	Q SO2.
18	A Are you referring to the IPH MPS group SO2
19	rate limit?
20	Q Yes.
21	A First, you cannot change the capacity of
22	plants without making a physical change which would
23	require a great deal of time to obtain the necessary
24	permits and to design, order, procure and install

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	Page 2
1	the new equipment, all of which can't be done within
2	an MPS calendar year.
3	So I would say you can't increase the
4	capacity at scrub plants and decrease capacity at
5	unscrubbed plants to meet the current IPH SO2 rate
6	limit.
7	But I do agree the current MPS rule
8	could force you to make bad business decisions like
9	running the units that are losing money more and
10	running profitable units less to lower the annual
11	emission rate.
12	Q Would the question make more sense if it
13	related to capacity factor instead of capacity?
14	A Yes, it would.
15	Q Can you answer the question then about
16	assuming this is asking for increasing the capacity
17	factor at scrub plants and decreasing the capacity
18	factor at unscrubbed plants enable the fleet to meet
19	compliance under the current rate-based limits with
20	all the assumptions that you and I just established.
21	A Whether or not such changes of the annual
22	capacity factors would be enough to meet the current
23	IPH annual SO2 rate limit would depend on how many
24	megawatt hours the scrub and unscrubbed units have

	Page 27
1	already operated during the year, at what emission
2	rate and if they were physically capable of
3	operating enough hours at a high enough capacity and
4	had enough fuel for the rest of the year to achieve
5	the limit. Without that information, I don't know
6	if they could meet the current rate-based limits.
7	HEARING OFFICER TIPSORD: Mr. Armstrong has
8	a follow-up.
9	[EXAMINATION]
10	QUESTIONS BY MR. ARMSTRONG:
11	Q Yes. I wanted to go back to the statement
12	you made about the MPS potentially requiring what
13	you said I believe is bad business decisions and you
14	reference that the MPS could require an operator to
15	and I don't want to put words in your mouth if
16	I'm misstating them, but I believe you said it could
17	require an operator to run unprofitable plants and
18	operate more profitable plants less, is that
19	accurate?
20	A That's close, but not exactly what I said.
21	Q Okay. Well, if you could repeat it, that
22	would be great.
23	A I believe what I said was the current MPS
24	rule could force you to make bad business decisions

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Page 28 1 like running the units that are losing money more 2 and running profitable units less to lower the 3 annual emission rate. 4 So just to clarify what you are referring to 0 5 there, plants that are losing money you are 6 referring to units that are scrubbed for SO2? 7 А Not necessarily, no. 8 Q Well in that context, how would the MPS 9 require you to run an unscrubbed unit more? 10 I quess I don't understand the question. А 11 Well, you said that the MPS could require Q 12 you to run units that are losing money. 13 Why would the MPS require you to run 14 those units? 15 Α The MPS rule, as you stated, would have a tendency to force units with SO2 emission rates 16 17 emissions less than the IPH MPS SO2 rate limit for 18 them. 19 0 And those necessarily would be controlled 20 units because the MPS rates are lower than any rate 21 that you could achieve without controls at a plant, 22 correct? 23 Yes. It couldn't force you to operate А 24 either units with post-combustion SO2 controls or

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Page 29 1 boilers such as our Hennepin Power Station that are 2 capable of burning natural gas. 3 0 So when you refer to losing money, do you 4 have any specific units in mind? 5 (Ellis) Dean E-L-L-I-S, Dynegy. Just to Α 6 clarify, when Mr. Diericx says units losing money, 7 he is referring to offering units at or below 8 production cost so he is referring to having to 9 operate units at an operational loss, not 10 necessarily losing money on an annual basis. It is consistent to what we testified to at the first 11 12 hearing. 13 0 Fair enough, but my question still remains. 14 When you refer to units losing money, 15 do you have any particular units in mind? 16 Α (Ellis) It speaks from what we said 17 previously, the units that we testified previously. That is Coffeen and Duck Creek. 18 19 0 So on the flip side of things when you are 20 talking about units profitable going back to your 21 original statement that the MPS could require you to 22 run units that are profitable less, you are 23 referring to units that do not have controls for 24 sulfur dioxide, is that correct?

	Page 30
1	A (Ellis) Again, Dean Ellis. Just to
2	clarify, when we refer to operating profitable units
3	or versus units that are losing money, we go back to
4	offer units that are below their marginal cost of
5	production.
6	So under the current MPS, as we
7	testified, we are forced to offer units, and
8	specifically, scrubbed units at below their marginal
9	cost. So under a different regime, we would make
10	economically rationale decision, that doesn't
11	necessarily mean that we would or wouldn't have to
12	continue to operate units a certain way within
13	marginal cost, but we would be able to offer them
14	more economically rational.
15	Q Well, I don't think that answers my
16	question, but to repeat my question, the earlier
17	complaint with MPS is that it would require
18	profitable units to run less. I was trying to
19	understand what is meant by profitable units that
20	are not controlled by sulphur dioxide, is that
21	correct?
22	A (Ellis) Mr. Armstrong, I think we are just
23	talking past each other on the terminology. Could
24	you repeat your question one more time?

Page 31 1 I'm really just asking about a statement 0 2 that Mr. Diericx made that the MPS could require 3 Dynegy to operate profitable plants less, and I'm 4 just trying to establish he is, in fact, referring 5 to plants that are not controlled by sulphur 6 dioxide, is that correct? 7 Α (Ellis) Well, as I clarified, when we say 8 profitability, we mean to offer plants in below 9 marginal costs, so when we talk about profitability, 10 it is talking about below the marginal cost. HEARING OFFICER TIPSORD: Mr. Ellis, when 11 12 you turn away, we can't hear you. 13 Α Okav. Thank you. So there are times when 14 each of the plants are profitable and then even when 15 we might have to offer them below marginal cost, so 16 what Mr. Diericx is saying is that under the current 17 MPS we have to offer the plants in below marginal 18 cost. 19 Mr. Diericx testified that there is some 0 20 class of plants, he referred to them as profitable, 21 that under the current rule would be offered in less 22 under the MPS. I'm just trying to understand what 23 plants he has in mind.

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Names? Sure. I mentioned Coffeen.

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Page 32 1 C-O-F-F-E-E-N, and Duck Creek would be offered in 2 more economically rational under a revision in the 3 MPS. 4 Under the current MPS, which plants are 0 5 offered less? That's my question. If you're 6 Α (Ellis) And not offered in less. 7 -- by less you are saying can we just offer them in? 8 We would offer them in. Under the current rule, we 9 have to offer them in below their marginal cost to 10 balance out the MPS. 11 I honestly don't feel like you've answered Q 12 the question. I don't want to keep going back and 13 forth on this, but I believe Mr. Diericx' original 14 statement would be that the MPS, as it is currently 15 written, requires some units that are losing money 16 to be run more and some units that are profitable to 17 be run less. I'm just trying to understand what the 18 profitable units are. What does that refer to? 19 I know that the ones that are losing 20 money are Coffeen and Duck Creek. What is the other 21 class? 22 Α I quess, first in my testimony I (Ellis) 23 didn't characterize them as a class of units. Ι 24 just said there are some units that would run less.

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Page 33 1 I didn't say a category of plants. But I think you 2 are looking for an example when that situation would 3 occur, is that correct? 4 I don't know how many more times I can ask 0 5 my question. I think I've asked it the same way 6 five times. 7 Α (Ellis) I am aware of units at the Joppa Power Station which have run less because of the MPS 8 9 rule and they are unscrubbed. 10 Correct. So when you are talking about --0 11 referring back to your earlier testimony, units that 12 are losing money that are run more are scrubbed 13 units, units that are running less under the MPS and 14 emission control requirements are unscrubbed units. 15 Α (Ellis) No. 16 In terms of the example you gave about the 0 17 Joppa units, are there any other plants that you can 18 refer to where units have not run as a result of 19 MPS? 20 Α (Ellis) No. I'm not aware of any other 21 units that have -- of any units that have not run, 22 but some units have run less such as Joppa. 23 Q And along the lines of Joppa example, any 24 other plants that you can think of?

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Page 34 1 Not that I'm aware of, no. Α 2 0 Thank you. 3 [EXAMINATION] 4 QUESTIONS BY MS. BUGEL: 5 I had a follow-up for Mr. Ellis. Mr. Ellis, 0 I believe you stated that offering the units in 6 7 below their marginal cost does not mean that they 8 are necessarily losing money on an annual basis. 9 Is that a correct characterization of 10 your testimony? That's correct. 11 Α 12 Is Duck Creek -- looking back let's take Q 13 2017 as an example. 14 Did Duck Creek lose money on an 15 annual basis in 2017? 16 I don't have plant financials in front of me Α 17 so we have to confer. I don't have those numbers in 18 front of me. 19 And would the same be true if I asked that 0 20 question about Coffeen? 21 Α Yes. 22 Is that something that it would be possible Q 23 to get a follow-up answer in writing? 24 Α It is possible. Again, as we testified in

	Page 35
1	the first proceeding, we generally don't generate
2	plant-level financial statements and we definitely
3	don't disclose those publicly for a number of
4	reasons. One of the reasons is to prevent the
5	market from having a competitively sensitive subject
6	to consider.
7	Q I believe we left off at question 5B.
8	A (Diericx) You are on question 5B you said,
9	correct?
10	Q Yes.
11	A For Coffeen, the 2016 annual average SO2
12	emission rate was 0.00137 pounds per million BTU.
13	Duck Creek 0.0084 pounds SO2 per million BTU.
14	Havana, 0.07573 pounds per million BTU.
15	MR. MORE: Mr. Diericx, did you say for Duck
16	Creek after the decimal point only two zeros or
17	three zeros?
18	A If I misspoke for that, I apologize.
19	0.00084 pounds per million BTU.
20	QUESTIONS BY MS. BUGEL:
21	Q Question 5B1.
22	A Even though Coffeen does not have an MPS
23	rate limit of 0.1 pounds SO2 mm-Btu, the FGDs at
24	Coffeen could achieve a SO2 rate of less than 0.1

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Page 36 1 pounds SO2 mm-Btu even if the sulfur content of the 2 coal being delivered to the Coffeen station 3 increased by 20 percent. 4 However, if the annual average sulfur 5 content of Coffeen's coal increased 20 percent, it 6 would be fair to assume that the annual average sulfur content of the other IPH units would also 7 8 increase 20 percent, and even at an emission rate of 9 0.01-pound mm-BTU, the Coffeen units could not lower 10 the IPH fleet-wide average enough to comply with the IPH MPS annual SO2 rate limit. 11 12 What is the basis for your assumption that, Q 13 if Coffeen had a 20 percent increase in SO2 14 emissions, that all of the other IPH plants would 15 have a 20 percent increase in SO2 emissions as a 16 result of the SO2 contents of the coal? 17 Α In my response of an earlier question, I think I mentioned that all of our coal comes from 18 19 the Powder River Basin in the area of Gillette, 20 Wyoming including Coffeen. 21 So if Coffeen is seeing an increase 22 in coal sulfur content, that same sort of change in 23 sulfur content would appear at the other stations 24 that receive and combust the same fuel.

Page 37 1 Earlier you indicated that the sulfur 0 2 content of the coal can vary by train shipment, is 3 that correct? 4 Α Yes, I did. 5 And does one train shipment deliver to all 0 6 of the IPH plants at the same time? 7 Α No. A train arrives at a specific station and all the coal contents of that train are 8 9 delivered to that single station. 10 So the different stations get different 0 11 train shipments of coal, is that correct? 12 Yes, that's correct. А So if the sulfur content of the coal varied 13 0 14 by train shipment, you would not necessarily see the 15 same exact variation from station to station, is 16 that correct? 17 Α I think I indicated in my previous response 18 that, on a train-to-train basis, there was a wide 19 degree of variability in the coal sulfur content. 20 I think we are on question 5B2. Q 21 Α My answer regarding Duck Creek is the same I 22 provided for Coffeen. 23 And 5B3. Q 24 А My answer regarding Havana is the same I

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Page 38 1 provided to Coffeen and Duck Creek with the 2 exception that Havana is in the DMG MPS group and 3 not the IPH MPS group. 4 And question 6A. 0 5 This question cannot be answered as it calls Α 6 for a prediction that also depends on numerous other 7 variables. For example, the bid prices of units 8 owned by other companies, transmission-like 9 congestion, the availability of renewable energy, 10 the weather, condenser cooling water temperatures, planned and unplanned unit outages and coal sulfur 11 12 variability. 13 As discussed on pages 11 and 12 of my 14 testimony, the proposal is protective of the 15 environment. It will significantly reduce the 16 amount of emission Dynegy is allowed to emit and it 17 poses new and additional requirements on the Dynegy 18 fleet including mandatory operation of existing 19 selective catalytic reduction equipment year round, 20 a lower NOx emission rate for the Baldwin, Edwards, 21 Duck Creek, Havana and Coffeen facilities during the 22 ozone season and a specific annual SO2 tonnage cap 23 for the Joppa Power Station.

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Q Question 6B.

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Page 39 1 Since the hourly capacity of a plant depends А on the design and the condition of equipment and not 2 demand in prices, this question cannot be answered. 3 4 Question 6C. 0 5 Α Even if the prices we bid our units into the 6 energy market and the demand remain the same, other 7 changes such as the bid prices of units owned by 8 other companies, transmission-like congestion, the 9 availability of renewable energy, the weather, the sulfur content of the coal, condenser cooling water 10 temperature and planned and unplanned outages make 11 it impossible to predict the fleet-wide SO2 rate as 12 13 a result of this change of the MPS rule. 14 And as I think you just answered 6C, I think 0 15 we are on 6D. 16 And like the prior three questions, the Α 17 future annual capacity factor at any plant will 18 depend on more than just demand in our prices. 19 0 Question 7A. 20 When I stated the proposed revision to the Α 21 MPS would significantly reduce the amount of 22 emissions Dynegy is allowed to emit, my reference 23 was to allowable emissions as discussed on page 8 in 24 the Illinois EPA's Technical Support Document.

Page 40 1 And just to confirm, it's not referenced in 0 2 actual emissions? That is correct. It refers to allowable 3 Α 4 emissions. 5 Question 7B. 0 This question asks for a comparison of 6 Α 7 actual emissions. Which actual emissions are you 8 asking to be compared? 9 The combined fleet of DMG and IPH units 0 10 prior to an adoption of the MPS rewrite compared to 11 any expectation after if Dynegy's proposed rewrite 12 was adopted? 13 First, I think it's the Illinois EPA's Α 14 proposal and not Dynegy's proposal that we are 15 referring to here, is that correct? 16 I will rephrase the question assuming you 0 17 are referring to IEPA's proposal. 18 Α And you said prior to the MPS rule revision, 19 which year? What time period are you referring to? 20 2017. Q 21 I don't recall what the 2017 actual SO2 Α 22 emissions were, but I quess you're not just asking 23 for SO2. 24 Q I'm sorry?

Page 41 1 I wasn't sure what pollutant. А 2 0 SO2. 3 I don't have those in front of me, but those Α 4 could be obtained easily. But predicting actual 5 emissions, one year several years from now is as 6 difficult as predicting the weather one or several 7 years from now because an accurate long-range 8 weather forecast would be one of the key elements in 9 making an emissions forecast. 10 Assumptions is what also need to be made for other elements such as changes in customer 11 12 demand, the construction or retirement of other generating source in the region, the construction 13 and availability of transmission lines and future 14 15 environmental regulations. 16 I have not attempted to make an 17 emissions forecast for revised MPS rule and that's 18 why -- since there are so many variables involved, 19 we agree with the Illinois EPA that it would be 20 appropriate in regards to would be to allowable 21 emissions. 22 [EXAMINATION] 23 QUESTIONS BY MR. SYLVESTER:

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Q Steven Sylvester, Attorney General's Office.

Page 42 1 Just to clarify a point, does Dynegy 2 do forward-looking, I quess, forecasts regarding, 3 you know, how they are going to allocate their power 4 in the future as opposed to emissions? 5 (Ellis) Mr. Sylvester, could you clarify Α 6 what you mean by allocation of power? 7 Well, how they are going to bid into the Q 8 grid. I mean, do you come up with a plan going 9 forward for, you know, a business plan I guess is 10 the right word? (Ellis) We don't necessarily come up with a 11 Α 12 business plan, per se, but we do have all of the 13 inputs that go into our costs, so we do develop our 14 bids and are aware of our bids are based on those 15 costs in the future. 16 How far out do you forecast that typically? 0 17 Generally five years. Α 18 So would it be possible to also get Q 19 potential emissions based on those numbers? 20 Α I don't know if we generate what potential emissions are or would be in that forecast. 21 22 I quess the question is, how difficult would Q 23 it be to have emissions numbers right alongside of 24 your forecast for how you are going to bid for five

Page 43 1 years? 2 Mr. Sylvester, I don't know if we do it А 3 currently. I don't know how easy it is to do mainly 4 for the reasons that Mr. Diericx suggested that 5 there are a number of inputs and variables that go 6 into it. 7 Again, we can do a prediction of our 8 own costs going forward, but there are a number of 9 factors beyond our control such as the weather that affects our production. 10 11 I understand the shortcomings in the area of Q 12 any forecasting situation. 13 So based on those shortcomings that 14 you do for your financial planning, could you also 15 do the same for the emissions? (Diericx) We would have to make some 16 Α 17 additional assumptions especially on the future 18 emission rates, and I think the term used for 19 potential so we could use allowable emissions, 20 allowable hourly emissions for the units to 21 calculate those potential emissions. 22 So just as a further question, obviously, Q we're operating under the current MPS so you said 23 24 you had five-year forecasts.

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Page 44 1 Does that take into place the 2 rate-base emission standards on how you bid with 3 your five-year forecasts? (Ellis) Our model takes into account all 4 Α 5 the current environmental regulations and all the 6 regulations that we're under. 7 Do you have any modeling for the proposed Ο 8 mass-based standards? 9 А I'm not aware of any. 10 0 Thank you. 11 [EXAMINATION] 12 QUESTIONS BY MS. BUGEL: 13 0 We left off at question 8A. 14 Α (Diericx) My recollection was that we had 15 just answered -- I'm sorry, we answered 7B so we are 16 on 8A, you're correct. 17 Independent of the MPS rule, actual 18 emissions from the Illinois fleet may fluctuate due 19 to factors such as the economy, weather, natural gas 20 prices, planned and unplanned unit outages. The MPS 21 revision is expected to constrain actual emissions 22 as compared to the current rate-based limits because 23 the proposed SO2 cap is significantly below the 24 annual emissions allowed under the current MPS rule.

	Page 45
1	The MPS revision also imposes
2	additional requirements mandating year-round
3	operation of selective catalytic reduction
4	equipment, mandating the lower NOx emission rate for
5	the Baldwin, Edwards, Duck Creek, Havana and Coffeen
6	facilities during the ozone season and mandating a
7	specific annual SO2 cap for Joppa.
8	Q Do you expect that the annual cap for SO2
9	will constrain actual emissions?
10	A Yes. It has the potential to constrain
11	future operations if demand increases to that which
12	we experienced in prior years.
13	Q And what prior years are you referring to?
14	A We've not done that analysis to identify the
15	specific year, but the highest demand years in the
16	past ten years were 2007 through 2010.
17	Q And I am not sure if the agency just asked
18	this question, so forgive me if I'm repeating, but
19	you do demand forecasts, is that correct?
20	A (Mr. Ellis) Ms. Bugel, of course we do
21	electricity-demand forecast or we have forecasts
22	that are provided for that, yes.
23	Q And based on those electricity-demand
24	forecasts, do you have any expectation that demand

Page 46 1 will for the combined DMG IPH group, do you have any 2 demand forecast that predicts demand increasing to 3 the levels seen in 2007 to 2010? 4 Α (Ellis) I don't know if we have anything 5 specific to those years. Of course, our forecast does include a base case in various scenarios so 6 7 it's possible that a demand could return to those 8 levels, but I don't have anything in front of me 9 specific to those years. 10 And I believe we've covered 8B, so I will 0 11 skip that and we can go to 8C. 12 HEARING OFFICER TIPSORD: Mr. Armstrong. 13 [EXAMINATION] 14 MR. ARMSTRONG: Yes. I have one more 15 follow-up about demand returning to what it was in 16 previous years. 17 HEARING OFFICER TIPSORD: Mr. Armstrong, can 18 you pull the mic closer to you. 19 0 Yes. Forgive me, I believe you were talking 20 about 2007 to 2010. 21 Is that the years that you were 22 talking about when you were talking about previous 23 years? 24 Α (Diericx) Yes, those were example years,

correct.

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2	Q And when there was a higher capacity factor
3	than there is now and I was wondering if you could
4	opine on what conditions would be necessary for a
5	scenario in which capacity factors in the future
6	return to what they were in 2007 through 2010?
7	A (Ellis) Mr. Armstrong, there are numerous
8	examples of how situations that could drive to that
9	level or at least increase usage from Dynegy's
10	facilities such as if, for example, there was a
11	major event at the nuclear power station in Clinton
12	in Southern Illinois, Southern Central Illinois that
13	took it off line for an extended period of time.
14	A nuclear plant is a large
15	base-loaded electric plant that provides a
16	significant number of megawatt hours into the plant.
17	So if that plant were to go off line for any number
18	of reasons for an extended period of time, then that
19	could drive, not necessarily electricity demand
20	percent higher, but it would drive production at
21	Dynegy's plants higher.
22	Q For 2007 to 2010 levels?
23	A We haven't done that exact analysis, but it
~ .	

is very possible. As you can imagine. A large

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Page 48 1 nuclear plant going off line for a significant 2 period of time to drive increased demand from 3 near-by power plants. 4 Any other examples of conditions? 0 5 Increased natural gas prices that Α Sure. 6 could be driven by the exportation of natural gas 7 outside of the United States. It could be driven by 8 natural gas constraints, it could be driven by 9 weather events, so there's a number of different 10 things. New industrial customers. In particular 11 industrial, customers have of course large electric 12 usage. 13 0 Has Dynegy done any analysis on the 14 sensitivity of its capacity factors to the natural 15 gas price? 16 Α Not what I'm aware of. 17 So you have not done any analysis, for Q 18 example, of what increases in natural gas prices 19 correspond to what increases in capacity would 20 factor in Dynegy's plants? 21 I do know we find that, as more nation wide Α 22 as a company, we've done sensitivity around the 23 price of natural gas and the effect, not just off 24 the top of my head right now I don't know if we've

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Page 49 1 done it yet at the plant level in Southern Illinois. 2 So you couldn't say then, for example, what 0 3 level of increase in the price of natural gas would be necessary to raise Dynegy's capacity factors in 4 5 Illinois back to 2007, 2010 levels? That factor alone by itself, no. I can't 6 Α 7 say sitting here. I don't have that. 8 [EXAMINATION] 9 OUESTIONS BY MS. BUGEL: 10 And I believe we are on question 8C. Ο Neither the current MPS nor MPS revision set 11 Α a limit on the capacity or capacity factor of any 12 13 unit. 14 Question 8D. 0 15 The MPS is not constrained past either Α No. 16 MPS group. 17 Question 8E. Q 18 Α This question asks for a comparison of 19 capacity factors. Which capacity factors are you 20 asking to be compared? 21 Capacity factor from 2017 to after -- to a Q 22 year after the MPS rate-based limit is proposed to 23 be adopted? 24 Α Dynegy does not intend to change how the

	Page 50
1	plants are operated other than to dispatch them
2	based on economic principles while maintaining
3	compliance with the revised MPS rule and the
4	numerous hourly, three hour, daily and 30-day
5	non-MPS rate limits that already apply and would not
6	be changed by this MPS emission.
7	Q And question 9A.
8	A That figure includes all the units that were
9	operating at that point in time.
10	Q And just to confirm, it then would include
11	units that have either since been retired or
12	mothballed, correct?
13	A Yes.
14	Q Question 9B.
15	A Edwards Unit 1, Wood River Units 4 and 5 and
16	Unit 2 were retired. Baldwin Unit 3 is currently
17	mothballed.
18	Q And question 9C?
19	A Yes. Excluding the 2014 SO2 emissions of
20	those retired and mothballed units, the 2014
21	emission total is 44,382 tons, but if those units
22	had been mothballed or retired in 2014, the 2014
23	emissions of the remaining units may have changed
24	due to shifts in load demand and I would expect the

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Page 51 1 emissions from the remaining units would have been 2 higher. 3 Because of this expectation, it is 4 inappropriate to form a simple subtraction to 5 predict what 2014 emissions might have been. 6 0 Question 9C1. 7 Α Yes. 8 Q Question 10A. 9 As Mr. Dean Ellis testified to earlier, that А 10 phrase refers to the ability of the fleet to operate as intended under a fleet-wide regulatory approach 11 12 that does not require units to be offered and 13 dispatched in an economically inefficient manner 14 below their cost of operation. 15 Question 10B. 0 16 Α In what period of time does this question 17 refer to? 18 0 Let's start with 2017. 19 And which scrub units am I supposed to Α 20 consider here? 21 The question would be looking at the Q 22 combined IPH -- well, let's start with the IPH 23 group. 24 Α Megawatts of capacity have been taken off

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Page 52 1 line in December 2016 and December 2017 to meet the 2 IPH annual SO2 rate limit, but I don't have the 3 exact data for those time periods. 4 And does that mean you would be unable to 0 5 answer 10B1? Because I think you just identified 6 when it's happened. 7 Would you be able to answer the 8 question about what units were involved? 9 А Yes. It was Joppa's generating capacity that was constrained in December of 2016 and 10 December of 2017 to meet the IPH annual SO2 rate 11 12 limit. 13 Q Going back to question 10B for the DMG 14 group. 15 There is none for the DMG MPS group. Α 16 And we are on question 10C. 0 17 HEARING OFFICER TIPSORD: Excuse me, 18 Mr. Sylvester has a follow-up. 19 [EXAMINATION] 20 Steven Sylvester. Q I just --21 HEARING OFFICER TIPSORD: Microphone. 22 I wanted to get a clarification on Q Sure. 23 It referred to balance the question number ten. 24 hours of the scrub unit.

Page 53 1 Does that mean that the scrub unit 2 was taken out of service when you referenced the 3 December of 2016 and 2017 dates, or does that mean 4 they couldn't run MPS standards? 5 The operations had to be curtailed because Α 6 of unforeseen outages during the year at unscrubbed 7 units -- that's scrub units, I'm sorry, which then 8 result in the need to run the unscrubbed units at 9 lower capacity. 10 Just to clarify, and I apologize, but is Q 11 December the end of the year for MPS compliance? 12 А Yes, it is on a calendar year basis. I'm 13 sorry, the annual limits are on a calendar year 14 basis. 15 [EXAMINATION] 16 QUESTIONS BY MS. BUGEL: 17 Q We are on question 10C. 18 Α Grid stability and grid liability are issues 19 that are better answered by Mr. Ellis, I believe. HEARING OFFICER TIPSORD: Mr. Armstrong's 20 21 hand is in the air, I just want to be sure. Mr. 22 Ellis, do you want to answer? 23 Α Dean Ellis with Dynegy. Ms. Bugel, I 24 believe your question refers to grid stability and

	Page 54
1	what is meant by grid stability.
2	Q Yes.
3	A So stability is a term that's analogous to
4	grid reliability and could be compromised when units
5	come off line for any number of reasons.
6	MS. BUGEL: So just to confirm, in Mr.
7	Diericx's testimony, grid stability and grid
8	reliability are being used interchangeably?
9	A Yes.
10	Q And I believe then we can move to question
11	10E?
12	HEARING OFFICER TIPSORD: Mr. Armstrong has
13	a follow-up first.
14	[EXAMINATION]
15	QUESTIONS BY MR. ARMSTRONG:
16	Q I'm sorry, I wanted to go back on
17	Mr. Sylvester's line of questioning about taking
18	Joppa off line due to unexpected forced outages.
19	So this took place in December of
20	2016 and December of 2017, is that correct, when
21	Joppa was taken off line?
22	A (Diericx) Again, I think my statement was
23	that megawatt capacity were made unavailable, not
24	necessarily the entire unit, maybe the operation

Page 55 1 unit was curtailed or the operation of several units 2 may have been curtailed. 3 0 Fair enough. And then I believe you 4 testified that that had to have occurred because of 5 unexpected outages at other units earlier during 6 2016 and 2017, is that correct? 7 А Yes, it is. 8 Q So if I understand, it sounds like Dynegy 9 for 2016 and 2017 had a plan of how it was going to 10 bid that year for MPS compliance purposes, is that 11 correct? As each calendar year begins, we do have a 12 А 13 plan. I don't know if we have a bidding strategy, 14 but we have an operating plan to operate the scrub units as much as we think they can throughout the 15 year in order to achieve the annual MPS rate limits. 16 17 And then, if those scrub units do not 18 perform at the capacity factor we plan and expect 19 them to, then we have to compensate with other reductions incapacity at unscrubbed units. 20 21 Thank you. Q 22 HEARING OFFICER TIPSORD: Excuse me, was 23 there someone in the audience that had a question? 24 I thought I saw a hand up in the back. I guess not.

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Page 56 1 [EXAMINATION] 2 QUESTIONS BY MS. BUGEL: 3 0 We are on question 10E. 4 Α (Ellis) We're not aware of any specific 5 grid stability or grid reliability issues that have occurred due to the MPS rule. 6 7 COURT REPORTER: Could you please repeat 8 that answer? I didn't hear you. 9 (ANSWER REPEATED) 10 So a follow-up question for that would then Ο be the basis for Mr. Diericx's statement that having 11 12 to bring a fully functional unit off line preclude 13 Dynegy from economically dispatching units and can 14 create some of the grid stability and reliability 15 issues. 16 And my follow-up question is really 17 the basis for the statement about grid stability and 18 reliability issues. 19 I believe Mr. Diericx Α (Ellis) Right. 20 testified that it could create grid stability 21 issues. 22 I'm asking for the basis of that statement. Q 23 Just based on our experience and knowledge А 24 of the power grid that, if a unit did have an

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1	environmental limit or operational limit and had to
2	come off line, yet at the same time that unit was
3	needed for reliability purposes, obviously that
4	could create reliability issues.
5	Q And just to confirm, the MPS compliance
6	with the MPS has never caused this to happen,
7	however?
8	A We're not aware of any time that that has
9	happened, but it's possible that the ISO had a
10	reliability issue. They don't necessarily disclose
11	all the likely issues or constraints that they run
12	into and our statement was that this could happen.
13	Q And I believe that takes us all the way
13 14	Q And I believe that takes us all the way through E and we can turn to 10F.
14	through E and we can turn to 10F.
14 15	<b>through E and we can turn to 10F.</b> A (Diericx) Switching to the proposed
14 15 16	through E and we can turn to 10F. A (Diericx) Switching to the proposed emission caps eliminates the risks I described on
14 15 16 17	<pre>through E and we can turn to 10F.         A (Diericx) Switching to the proposed emission caps eliminates the risks I described on page ten of my testimony. Grid stability and</pre>
14 15 16 17 18	<pre>through E and we can turn to 10F.    A (Diericx) Switching to the proposed emission caps eliminates the risks I described on page ten of my testimony. Grid stability and reliability are only two such risks and are not the</pre>
14 15 16 17 18 19	through E and we can turn to 10F. A (Diericx) Switching to the proposed emission caps eliminates the risks I described on page ten of my testimony. Grid stability and reliability are only two such risks and are not the only challenges our proposal helps address.
14 15 16 17 18 19 20	through E and we can turn to 10F. A (Diericx) Switching to the proposed emission caps eliminates the risks I described on page ten of my testimony. Grid stability and reliability are only two such risks and are not the only challenges our proposal helps address. We can't comment on the impacts of
14 15 16 17 18 19 20 21	<pre>through E and we can turn to 10F.</pre>
14 15 16 17 18 19 20 21 22	<pre>through E and we can turn to 10F.</pre>

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1	we get there, it's about 11:24. Let's take a
2	ten-minute break and then we will go until about
3	1:00 and go to lunch and that will hopefully get us
4	out of lunch crowds and in and out so let's take ten
5	minutes and come back.
6	(Recess taken.)
7	HEARING OFFICER TIPSORD: We are back on the
8	record. Let's go back on the record. I believe we
9	left off with question number 11.
10	MS. BUGEL: Question number 11.
11	A Rick Diericx for Dynegy. As I testified
12	previously, Dynegy does not expect the adoption of
13	the MPS revision to result in the operation of the
14	Coffeen or Duck Creek scrubbers without having their
15	wet scrubber in service. The glass lining in the
16	absorber vessels were designed for a specific stack
17	temperature. In order to keep that stack
18	temperature from increasing by 170 to 200 degrees
19	Fahrenheit, the scrubber must be in service.
20	Temperature control is also needed to
21	protect the fiberglass-reinforced piping in the
22	absorber. And limestone or some other caustic is
23	needed in the absorber tank to prevent corrosion.
24	The spray dryer absorbers at Baldwin

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Page 59 1 and Havana need the remaining surface in order for 2 those units to meet their consent degree of those 3 units. 4 HEARING OFFICER TIPSORD: Questions? 5 [EXAMINATION] OUESTIONS BY MR. SYLVESTER: 6 7 Does Dynegy still plan to mothball Baldwin Q 8 Unit Number 1 this year? 9 (Ellis) At this point, Dynegy has no plans А 10 to mothball that unit this year. 11 Did they previously have plans to do Q 12 mothball Baldwin Number 1 in '18? 13 Α It was under consideration, but at this 14 point, we haven't given it any additional 15 consideration. 16 And I quess my follow-up question would be, 0 17 what changed to change this Dynegy strategy 18 regarding Baldwin 1? 19 We were able to defer some capital Α 20 expenditures and operational expenditures which 21 helped the near term financial operational outlook 22 of the unit. 23 How often does Dynegy look to evaluate Q 24 whether or not to mothball any of its units?

Page 60 1 Is that an annual determination? 2 Α I would say that evaluation is generally 3 ongoing or continuous, but there are a number of 4 data points that drive the evaluation, one of which 5 is the outcome of the annual MISO capacity auction 6 and that greatly determines the viability of each 7 plant and each unit at each plant on an annual basis. 8 9 Q What were the plant's capital expenditures 10 that were able to be deferred? I don't know have that information off the 11 Α 12 top of my head. 13 Is it something that you could provide? 0 It's possible depending on the nature of the 14 Α information, but it could be related to compliance 15 with the guidelines, rules or other regulations, but 16 17 I don't have that information. 18 And I'll add that it simply could 19 have been deferred -- the capital expenditure could 20 have been deferred from one year to the next, but 21 not eliminated or avoided all together. 22 MS. PAPADIMITRIU: Can I ask a clarifying 23 question, Mr. Sylvester? Did you say false alarm in 24 your question to Mr. Ellis?

,	Page 61
1	MR. SYLVESTER: I did not. Maybe the court
2	reporter can see. I asked several questions.
3	What were the basis of the capital
4	expenditures or what were the basis of the capital
5	expenditures?
6	MS. PAPADIMITRIU: I think we were talking
7	about the difference between their decisions to
8	mothball plants and you were asking about the
9	differences between the two plants.
10	MR. SYLVESTER: No.
11	MS. PAPADIMITRIU: Okay. I might have
12	misheard.
13	HEARING OFFICER TIPSORD: Mr. Ellis, do you
14	have something to add?
15	MR. ELLIS: I just would like to go back and
16	provide clarification on the question of profitable
17	so it helps to reiterate that, when we talked about
18	profitability in Mr. Diericx's testimony, it wasn't
19	necessarily the annual profitability of the plants,
20	we were referring to offering units below their
21	marginal costs and we're not drawing any conclusions
22	about the profitability of scrub class of plants.
23	
24	

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1	[EXAMINATION]
2	Q I believe we were on question 12A.
3	A (Diericx) The answer to that question is
4	myself and Jim Ross.
5	Q And 12B.
6	A The air quality modeling mentioned in the
7	email was performed by the Illinois EPA first to the
8	SO2 National Ambient Air Quality Standards.
9	Q And I think you answered part of the policy
10	so let's just with 12C.
11	A Yes. We did discuss the IEPA modeling
12	results including Joppa's contribution to the
13	one-hour SO2 concentrations, the substantial
14	culpability of out-of-state sources on air quality
15	in Illinois, and the Illinois EPA's desire for an
16	SO2 annual cap for the Joppa Plant consistent with
17	the guidelines in USEPA's data requirement role.
18	Q 12D.
19	A Yes. The modeling data resulted in IEPA
20	recommending an annual SO2 tonnage cap of Joppa
21	Plant that was consistent with USEPA data
22	requirements rule and Dynegy agreed to the proposed
23	cap.
24	Q Question 13.

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Page 63 1 HEARING OFFICER TIPSORD: Excuse me, I think 2 Mr. Sylvester has a follow-up first. 3 [EXAMINATION] 4 QUESTIONS BY MR. SYLVESTER: 5 Steven Sylvester, Attorney General's office. 0 I guess the question I have is how 6 7 did that impact Dynegy's operational flexibility to 8 have caps on? That should be a hypothetical 9 question going forward. (Diericx) If you could rephrase it one more 10 Α 11 time, that would be helpful. 12 So the question was about the caps that are Q 13 on proposed caps for Joppa Plant, and my question is 14 how that impacted Dynegy's operational flexibility 15 having tonnage caps on both of those units? 16 The annual tonnage cap that is proposed for Α 17 Joppa is 15 percent above the 2012 to 2014 annual 18 emission average for that station. So Joppa is 19 constrained that it cannot increase its annual 20 emissions more than 50 percent above that three-year 21 average. 22 So would it be fair to say that it has Q 23 actually increased Dynegy's operational flexibility 24 at Joppa? Let me finish the question I guess. Over

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Page 64 1 the period you specified? 2 The Joppa units could have operated Α No. 3 more in 2012 to 2014 even without this revision. 4 So I guess you said that there was a 0 5 15 percent increase. Did I mishear you? I'm sorry. That is the formula in the USEPA data 6 Α 7 requirement rule, whereas, if that percentage is 8 exceeded, EPA would need to do additional EPA air 9 modeling to assess potential impacts on air quality standard. 10 QUESTIONS BY MS. BUGEL: 11 12 I believe we left off at question 13. Q 13 Dynegy did not determine the proposed SO2 Α 14 cap in the proposal. 15 And, I apologize, I was turning my page when Q 16 you said that and I missed your answer. 17 Α Dynegy did not determine the SO2 cap in the 18 rule proposal. 19 0 Did Dynegy propose an SO2 cap to Illinois 20 EPA? 21 Α Yes. 22 Q And did Dynegy propose a NOx cap to Illinois 23 EPA? 24 Α Yes.

Page 65 1 And referring to those two caps, we can skip 0 2 13A and move to 13B. 3 MR. MORE: Just for clarification, are you now characterizing 13B asking for what determination 4 or calculation did Dynegy perform in connection with 5 6 its proposed caps? 7 MS. BUGEL: Yes, I am. 8 Α (Diericx) We reviewed past actual emissions 9 in coming up with our suggested for Illinois EPA. 10 (By Ms. Bugel) And what time period did you Ο 11 review past actual emissions for? 12 А It is approximately a ten-year period 13 beginning in 2007. 14 So, approximately, 2007 through 2017? Q 15 Α It would have been through part of No. 2016. 16 17 Were there any calculations that went with Q 18 that review of past actual emissions? 19 The calculations of all the summation of the Α 20 unit emissions to get the group and fleet totals. 21 And was there any additional analysis beyond Q 22 that? 23 No, not that I recall. А 24 Are those calculations something that Dynegy Q

1	would be able to provide?
2	A I think it's already publicly available
3	because it is the annual unit emissions report for
4	state and Federal environmental regulations
5	currently.
6	Q Question 14. 14A, please.
7	A The email states that the proposed
8	allocations were provided as requested. Since each
9	plant has common coal receiving and handling water
10	intake and water discharge systems, it would not be
11	possible for a sold or transfer unit to operate
12	individually, therefore, the transfer amounts were
13	determined on a plant basis as opposed to individual
14	units.
15	And the goal in determining the
16	amount of tons that transfer when a plant is sold
17	was to establish amounts that would allow the new
18	owner to operate the plants in a manner consistent
19	with historic operating levels and require the new
20	owner to operate in accordance with good emission
21	control practices, emission control levels and
22	provide Dynegy with a level of flexibility across
23	the remaining MPS units.
24	Q 14B.

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1	A The transfer amounts were based on a review
2	of the following factors. The review of the
3	capacity factors for the last five years, pollution
4	control equipment, SO2 or NOx controls, enforceable
5	rate limits established by state and Federal
6	regulations, consent decrees or memorandums of
7	understanding and actual emission rates, a
8	comparison of the annual emissions to actual to
9	insure accuracy, the rounding of the value then to
10	the nearest hundred tons.
11	Then, on the ozone season basis, the
12	annual NOx emissions where the ozone emissions were
13	determined by applying a ratio of 45 percent to the
14	annual NOx emissions, for the duration of the ozone
15	season is approximately 45 percent of the annual
16	period.
17	Q Question 15A.
18	A From IEPA, Director Messina, Julie Armitage,
19	David Bloomberg, Lori Davis and IEPA counsel were
20	involved. For Dynegy, it was myself, Jim Ross, Jeff
21	Ferry, Bruce Wilcoxen and legal counsel were
22	involved.
23	Q Question 15B.
24	A We were not aware of any others that were

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Page 68 1 involved in negotiating these terms. 2 0 Question 15C. 3 Α I do not recall any earlier drafts of these 4 negotiated terms being exchanged with the IEPA. 5 And question 15D. 0 6 Α Based on our review of the documents, IEPA 7 provided in response to various Freedom of 8 Information Act requests including our own FOIA 9 seeking documents, IEPA produced in response to 10 other requests, all communications with IEPA referring to the MPS revisions were produced. 11 12 And question 16. Q Let me clarify my supplement. Illinois EGUs 13 Α 14 did not see the mercury rule proposal until it was 15 distributed generally at the stakeholder meetings. 16 My point was to clarify that some, but not all 17 stakeholders, were involved in drafting mercury rule 18 proposal before it was released to the public and 19 this is not uncommon in the rule-making process. 20 MS. BUGEL: Those are all the questions that 21 we have pre-filed. 22 HEARING OFFICER TIPSORD: Before we proceed 23 then and, Ms. Bugel, we will let you continue with 24 your questions, but before that on February 16, 2018

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1	Dynegy filed a written response to some additional
2	questions. As required by Hearing Officer Order and
3	response to the questions at the hearing in Peoria,
4	at this time, if there is no objection, we will mark
5	that as Exhibit 24.
6	(Exhibit 24 was marked for
7	identification by the court
8	reporter.)
9	MS. BUGEL: We do have one objection and it
10	is not necessarily to the content of the exhibit,
11	but a potential procedural issue, and just to cut to
12	the chase, Dynegy has proposed making Lucy Frasier
13	available for questioning. If that is going to
14	treat Dr. Frasier's report as pre-filed testimony
15	and then cross examination, we do have a concern
16	with that procedure simply because the report was
17	filed ten days after the pre-filed testimony
18	deadline, and we are concerned about just the way
19	that procedure would go and elevating what has been
20	provided as an exhibit to testimony and cross
21	examination.
22	HEARING OFFICER TIPSORD: Your response.
23	MR. MORE: We submitted it as part of the
24	written response to the board's question regarding

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1	health effects. She's available. We wanted to make
2	her available to avoid any need for a third or
3	fourth hearing in the event someone had a question
4	relating to the proceeding. She is here today and
5	she will be here tomorrow for half the day. I would
6	like to set some time aside to make her available.
7	Whether the Board treats it as a written comment or
8	written testimony, I would presume, if she answered
9	questions, those answered questions that are on the
10	record will go in as evidence to the extent the
11	other material would go in just as if the remainder
12	of our pre-filed written response to the questions
13	goes into the record. It would be treated the same
14	way is what I ask.
15	HEARING OFFICER TIPSORD: Does the AG have
16	any comment?
17	MS. BUGEL: May I respond?
18	HEARING OFFICER TIPSORD: Go ahead.
19	MS. BUGEL: Since there have been additional
20	hearings scheduled, my one option to resolving this
21	would be setting a pre-file testimony deadline for
22	those hearings. I realize that it extends this
23	process, but then we would just like to have
24	adequate time with the report to prepare cross

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1	examination and that is a concern that we have, and
2	if Dr. Frasier could be available at the next set of
3	hearings, that would resolve her of the concern.
4	MR. MORE: We brought her in. It has been
5	over two weeks that everyone has had access to her
6	report. It's not very lengthy. We would object to
7	having to make her available at the third hearing.
8	If there is time today, we are up now, everyone is
9	here, we would have the people to ask the questions.
10	We made this at the beginning when we filed this.
11	It should thought be a surprise to everyone.
12	Everyone knew. We recognize we did not file it as
13	pre-filed testimony and be treated accordingly,
14	that's fine. I would ask that we not force her to
15	attend the April hearing. I see no reason to do so.
16	MS. PALUMBO: Antoinette Palumbo with
17	Illinois EPA. The agency would like to note that
18	there is no requirement in the Board Rules to
19	pre-file testimony and this has been available since
20	the February 16 document so it's been three weeks so
21	that seems to be adequate time for review.
22	HEARING OFFICER TIPSORD: Mr. Sylvester.
23	MR. SYLVESTER: I would just point out that
24	the Hearing Officer ordered that pre-filed testimony

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1	be filed when it was supposed to be filed. As to
2	Mr. More's suggestion, we don't have a problem with
3	that. I mean, if it's treated as just as something
4	that is filed as opposed to actual testimony and
5	then whatever comes out of any examination today
6	would be treated as testimony.
7	HEARING OFFICER TIPSORD: I think that
8	perhaps the best way to address your concern, Ms.
9	Bugel, I did not personally take this to be
10	testimony. I took it to be a report attached to
11	responses to questions. Obviously, if anybody wants
12	to ask Dr. Frasier a question today and do so, that
13	would, in fact, be testimony.
14	But, no, I don't believe that any of
15	us saw that as pre-filed testimony or would take it
16	as testimony, but mainly a report that had been
17	referred in previous dockets to us so we ask some
18	specific questions about that and we will put this
19	out a little bit early so we could give everybody a
20	heads up, but no, I don't consider Dr. Frasier's
21	report to be testimony. It is not testimony, but it
22	is an attachment to responses to questions and will
23	be given the same as any other report that is
24	attached to testimony.

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1	MS. BUGEL: Very good.
2	HEARING OFFICER TIPSORD: With that, we will
3	admit Dynegy's responses to questions as Exhibit 24
4	and those having been filed on February 16, 2018,
5	and then we will go the Environmental Group's
6	questions that were filed on March 2nd and we will
7	admit those again for ease of our writing as Exhibit
8	25 if there is no objection. Then those are Exhibit
9	25.
10	(Exhibit 25 was marked for
11	identification by the court
12	reporter.)
13	MS. BUGEL: I am passing the mic to Justin
14	Vickers, ILPC.
15	[EXAMINATION]
16	QUESTIONS BY MR. VICKERS:
17	Q I'm Justin Vickers with Environmental Law &
18	Policy Center, and I think the same way Ms. Bugel
19	did, we will just refer to questions, Dynegy can
20	provide answers.
21	HEARING OFFICER TIPSORD: Does that work for
22	you, Mr. More, to have question numbers or
23	MR. MORE: I would prefer that they not be
24	read into the record.

Page 74 1 (By Mr. Vickers) I will begin with question 0 2 one. 3 Α Dean Ellis with Dynegy. Mr. Vickers, just 4 for clarification, could you just read the first 5 part of the question to make sure I'm on the same 6 question. 7 0 So attached to the questions were four 8 attachments A through D, the first one attachment A 9 is --10 HEARING OFFICER TIPSORD: You have got to 11 speak up and slow down. Please re-read that. 12 So we've got four attachments to the Q 13 Environmental Group's pre-filed questions pulling 14 attachment A as Dynegy 10K SEC filing for 2017 pages 15 two to three of that document which are numbered. Ι 16 believe there might be some ramble pages that don't 17 have numbers based on the filing. 18 Α So in answer to question number one, yes. 19 0 **Question 2?** The answer to 2A is no. The answer to 2B is 20 Α 21 similarly no. The answer to 2C is no, we don't make 22 that data publicly available. And similarly, the 23 answer to 2D is the same, no, we don't make that 24 data publicly available.

Page 75 1 So for A and B those are no because you 0 2 don't make it publicly available or is it no for 3 another reason? 4 Α I don't recall ever seeing operating cash 5 flow and adjusted cash flow down to the segment or plant level, so it's a combination of I don't know 6 7 if we generate those figures to that level of 8 detail, and if we do, it would be for some other 9 reason what I cited for C and D, that we wouldn't 10 make those publicly available. 11 For question 3A. Q 12 А Yes. 13 0 **Ouestion 3B?** Yes. And 3C, yes, however, I believe Vistra 14 Α 15 footnote clarifies that that number would be subject to further revision. 16 17 3D. Q 18 Α Yes, according to Vistra. 19 0 And does Dynegy agree? 20 I'm not aware that Dynegy has done an Α 21 evaluation, so I can't state that we agree or 22 disagree. 23 And 3E? Q 24 Α Unknown at this time.

Page 76 1 Moving on to question 4A. 0 2 Α As previously testified, we provide 3 operating income as somewhat of a proxy for cash 4 flow, but as Rick testified, operating income 5 provide both cash and non-cash items so it's imperfect as a cash-flow indicator but we do use the 6 7 term I would say not necessarily as a synonym as you 8 suggest there, but we use one as a proxy for the 9 other. 10 So if -- let's work on the assumption that 0 11 they are a proxy. How are they calculated then? If 12 they are calculated in any way differently, you can 13 make that distinction. Sure. When comparing say operating income 14 Α 15 to cash flow, operating income excludes capital 16 expenditures and capital expenditures, of course, 17 require cash to be effectuated. 18 So when talking about cash flow, you 19 would have to include or add or subtract, depending 20 on whether it is positive or negative, of course, 21 those two operating income. 22 MS. DZUBAY: Hi. Tamara Dzubay with the 23 Environmental Health Center. 24

Page 77 1 HEARING OFFICER TIPSORD: Say your name and 2 spell it. 3 MS. DZUBAY: D-Z-U-B-A-Y. 4 [EXAMINATION] 5 Just following up on 4A, in terms of your 0 6 proxy for cash flow, do you typically use the EBITDA 7 and adjusted EBITDA metrics? 8 Α We typically use those metrics when 9 discussing the earnings before interest taxes and 10 depreciation company wide. 11 Are you aware that your filing included Q 12 those metrics for the segment level? 13 Α I would have to refer back to the filings, 14 but I do believe we include EBITDA at the saving 15 level. 16 0 Thank you. 17 [EXAMINATION] 18 OUESTIONS BY MR. VICKERS: 19 So I think that covers 4A. 0 4B. 20 With regard to any information that Α 4B. 21 documents the negative cash flow for the MISO 22 segment, one could refer to a combination of the 23 operating income and the cap X to determine the cash 24 flow position of the segment.

Page 78 1 And then 4B Roman I. The question 2 says, if not, can Dynegy provide to the parties in 3 this room make any other document that establishes 4 that the Illinois fleet is cash flow negative. And one clarification I would like to make is that 5 Dynegy owns a number of power plants in Illinois 6 7 that are both subject and also not subject to the 8 MPS rule and those plants are also both in the MISO 9 market and also in the PJM market, so the Illinois 10 fleet is more broad than the plants that we're discussing here subject to the MPS revision. 11 12 Q And so with that clarification, is it 13 possible to answer B1 just for the plants that are 14 part of the MPS? I'm not aware of any other 15 Α 16 publicly-available info. 17 [EXAMINATION] 18 Q I just have one more follow-up to your 19 calculation of cash flow from operating income and 20 capital expenditures. 21 So typically, do you include non-cash 22 expenditures when calculating cash flow? 23 We would typically take out non-cash items. Α 24 To clarify or to state that I'm not an accountant by

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Page 79 1 trade, but I would offer that we do try to back out 2 non-cash items like depreciation. 3 [EXAMINATION] 4C. 4 0 5 Not beyond what we've already testified to. Α 6 Q 5. 7 With regard to providing gross margin for Α 8 each of the units as we testified previously, that's 9 highly sensitive business confidential information 10 and protects the sanctity of the market, so at this point we wouldn't provide the gross margin for each 11 12 of the the units. 13 So the gross margin on the annual basis for Ο 14 each of the units. 15 So looking at Exhibit B of your 16 responses filed on 2/16. I'm looking at the second 17 page of that that lists each number of days must run 18 dispatch and operation at a loss. 19 Is it possible for the company to 20 provide at least the total dollar loss per each year 21 per each plant if it is not the plant's total gross 22 In other words, this document appears to margin? 23 show that there was operations at a loss but it 24 doesn't give any indication of what the losses are?

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1	HEARING OFFICER TIPSORD: Just for the
2	record, you are talking about Exhibit B what is now
3	Exhibit 24. We are using the exhibit a lot and
4	Board exhibits are numbers and there are exhibits to
5	the exhibits but to clarify it is Exhibit B to
6	Exhibit 24.
7	MR. VICKERS: Correct.
8	A We will evaluate that confidential nature of
9	the dollars associated with that exhibit and provide
10	it if it's not considered business or confidential
11	information.
12	QUESTIONS BY MR. VICKERS:
13	Q Question 6A.
14	A What other metrics Dynegy uses when
15	reporting a fleet's operating performance to the
16	SEC. We provide both GAAP and non-GAAP measures
17	such as EBITDA, adjusted free cash flow and, of
18	course, in our SEC filing consistent with GAAP
19	measures, we provide a whole litany of financial
20	indicators that you can find in the financial
21	statements; whether revenues, depreciation,
22	impairments, effectively every final metric that you
23	see in our financial statements.
24	Q And 6B.

Page 81 1 Similarly, we provide those same measures or А metrics. 2 3 Q And with regard to the shareholders, are the 4 performance metrics weighted any way? 5 In other words, do you value some 6 metrics than others when presenting them to the 7 shareholders? 8 Α I don't believe Dynegy weighs or values any one metric more than another. Of course, there are 9 certain metrics that shareholders are more 10 interested than others, so we may try to break those 11 12 out or highlight them, but I wouldn't say we value 13 those over others. 14 Are any of them used more than others for 0 15 purposes of economic conversation? I'd have to verify, but --16 Α Yes. 17 MR. MORE: Executive compensation is and metrics compensation have not been addressed to any 18 19 testimony we have submitted, and I believe it is 20 completely outside the scope of whether or not the 21 proposal by Illinois EPA is as protective and meets 22 the Act's requirements for approval, so I would 23 object to this line of questioning. 24 MR. VICKERS: I believe it is relevant here

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1	because the company has put forward evidence about
2	the performance of the segments that are at issue in
3	the MPS rule making. So because there are so many
4	metrics to gauge performance, I think it's helpful
5	to understand what the company values in terms of
6	its own metrics.
7	We've heard a lot of different
8	numbers and ways of evaluating the performance of
9	the fleet and the plants at issue here today, so I
10	think it would be relevant to know what the
11	executive compensation is based on. I think that is
12	a highly relevant way that Dynegy would be making
13	decisions for how it is operating its plant.
14	HEARING OFFICER TIPSORD: Mr. Ellis was
15	indicating he was going to answer.
16	A I would point you to the company's annual
17	proxy statement that is filed with the Securities
18	and Exchange Commission. It is available on our
19	website. It does talk about the different metrics
20	that are considered when evaluating executive
21	compensation.
22	Q So I think we are on question 7A.
23	A Marginal cost of production is the cost, the
24	variable cost to operate a plant or a unit. It

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Page 83 1 primarily is driven by the cost of fuel and the unit's efficiency, but it includes other variable 2 3 costs also. 4 So what are those other variable costs? 0 5 Α It could be labor, for example. 6 Q 7B. 7 А One second, please. 8 Q If it's helpful, I know that's a large 9 attachment. I do have a copy of the individual page 10 if that would be helpful. MR. MORE: Yes, that would be helpful. 11 The subject of verification I would say the 12 А two are substantially the same, but there could be 13 some minor differences between them, but I would 14 15 have to review the financial statement in detail. 16 And 7C. 0 17 Again, the gross margin for each plant in Α 18 the Illinois fleet including the plants that are 19 subject to the MPS rule is considered highly 20 sensitive information and we don't make that publicly available. 21 22 Question 8A. Q 23 Not necessarily. Dynegy's Illinois fleet as Α 24 I mentioned previously includes both PJM and MISO

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1	plants, not just the plants that are subject to the
2	MPS revision or those plants in MISO.
3	Q 8B.
4	A Dynegy itself has not evaluated Curt
5	Morgan's statement. I can tell you personally that
6	I can't draw any definitive conclusion from this
7	statement.
8	Q 8C.
9	A Again, Dynegy as a company has not evaluated
10	this statement, but I can mention that personally my
11	view of that statement is that Mr. Morgan needs to
12	close on the merger of the two companies, get
13	experience with operating the plant, understand the
14	financial condition of the plants and conduct a
15	similar exercise that he has conducted elsewhere at
16	other plants and we are currently conducting and
17	that's what we call an earnings and cost initiative
18	to insure that we are operating plants as cost
19	effectively as possible and making investments to
20	the plant where possible that may have a possible
21	return.
22	Q Do you know what they did in Texas?
23	A Not specifically. I don't know what he's
24	referring exactly to there.

1

0

#### Skip D and go to 8E.

A My understanding of a new asset closure statement is to take plants that have been retired and put them in that business segment and that way the financial performance of each of those sites could be better tracked.

For example, some of those sites are re-purposed for other reasons. Some of the sites can be sold, some of the sites might be remediated. So my understanding of the asset closure segment would be simply to better track the finances around closed sites or locations.

Q

13

) And F.

A Could you clarify for me exactly what you are referring to when you say the additional data that Dynegy provided on February 5. It is referenced on page eight. I don't think you said on page eight of what exhibit.

19QThat is on page eight of attachment Dynegy.20MR. MORE: Do you have a copy of that?21MR. VICKERS: Yeah. Actually, I do not have22a copy of that one. Let me see if I can get one.23HEARING OFFICER TIPSORD: Mr. Vickers, would24you like to look for that at lunch and come back to

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1	that?
2	Mr. Armstrong, do you have a
3	question?
4	MR. ARMSTRONG: Yes, I have one follow-up
5	question.
6	[EXAMINATION]
7	QUESTIONS BY MR. ARMSTRONG:
8	Q Mr. Ellis, I will read back your testimony
9	from January 18, page 119 of that transcript. So
10	the question started on page 119 line eight was "So
11	any of the conclusions that you drew in your
12	testimony, would those reflect the opinion of Vistra
13	as well? For example, and I guess we can get to it
14	later, but you have mentioned that 3,000 megawatts
15	of power might shut down the MPS as it provides. Is
16	that Vistra's position as well".
17	Your answer was, "We definitely can't
18	speak for Vistra and we haven't coordinated any of
19	these or discussed any of these policy type issues."
20	I would like to return to the
21	earnings from Curtis Morgan, Vistra's President and
22	CEO, also on pages this is on page 24.
23	Mr. Morgan states starting at the end of the first
24	paragraph of one of his answers, "MISO I think is,

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1	that's got multi-levels of work to do. We've got a
2	good retail business there, but we have some
3	challenges around that asset base; they are both in
4	terms of performance but also just economics. And I
5	know that Dynegy and Bob are working on that. I'm
6	going to assume that he's referring to Robert
7	Flexon, Dynegy's CEO. I mean, they're working on
8	the multi-pollutant standard to basically create
9	flexibility to make decisions about what assets were
10	in, what assets were out."
11	So I guess my question to you is, do
12	you have any other understanding of how Mr. Morgan
13	would have gained any knowledge as to what the
14	purpose of this multi-pollutant rule making is?
15	A Sure. I'd say Mr. Morgan very clearly drew
16	his conclusions based on the publicly-available
17	information that we testified to.
18	For example, we said that one of the
19	main purposes of the MPS rule revision is to afford
20	us flexibility around how we offer the units in, so
21	when he says which units are in and which units are
22	out, he could mean simply the energy market
23	day-to-day which means what would have to be forced
24	to run in the energy market simply to meet

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1 compliance with the MPS.

2 Well that's an interesting interpretation. 0 3 I would like to skip ahead a little bit further to 4 the bottom of page 24. Further quote, "And so at 5 some point when you don't get the reform and you are 6 successful at doing what you need to do around the 7 multi-pollutant standard and freeing up the assets, 8 we've got to forego the authorization exercise to be 9 no different than what we did in Texas and I think 10 that may result in maybe shrinking our size of our 11 generation, whether that means we're trying to sell 12 assets or what, I don't know yet." 13 So your testimony is you understand 14 him to be talking about the only purpose of the MPS 15 rule making is whether plants need to be bid in or 16 bid out on a day-to-day basis? 17 Will you repeat the question? MR. MORE: 18 So your testimony is that you understand of Q 19 what Mr. Morgan is saying here is that the only 20 purpose of the MPS is to afford operational

21 flexibility as Dynegy has defined it meaning whether 22 Dynegy needs to bid in on economical plans for 23 Dynegy compliance. You don't think that has 24 anything to do with retiring plants?

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1	A I don't know specifically what Mr. Morgan
2	meant by that statement. You asked me what it could
3	mean or interpret it or what I thought and I gave
4	you that interpretation, but it could potentially
5	mean something else.
6	Q And you have no understanding of how
7	Mr. Morgan would have any opinions about the purpose
8	of this rule making other than what he's read in
9	publicly-filed papers?
10	A That is correct. I will add that,
11	subsequent to the first hearing because there were
12	questions around coordination with Dynegy and
13	Vistra, that I happened to be at Vistra's offices
14	subsequent to the first hearing and I met Mr. Morgan
15	briefly and I said that there have been questions
16	around Vistra's plans going forward in light of the
17	MPS rule, and Mr. Morgan said to me personally that
18	Vistra's plans would be the same exact that Dynegy
19	has had. That is, again undergoing earnings and
20	cost exercise to insure that we are taking the
21	plants as financial as possible, that we will
22	continue to advocate for other reforms such as the
23	capacity reforms and that will condition the MPS
24	rule revision.

Page 90 1 Did he mention anything about shrinking the 0 2 size of Illinois generation? 3 А He did not to me, no. 4 [EXAMINATION] 5 QUESTIONS BY MR. VICKERS: 6 Q This is 8F. Can Dynegy provide in its rule 7 making the additional analysis related to Dynegy's 8 MISO assets that Dynegy provided on February 5 as 9 referenced on page eight of this document? The representation being there was something provided to 10 11 FERC on February 5 and we are just wanting to know where that is accessible? 12 13 HEARING OFFICER TIPSORD: That's F-E-R-C. 14 А I believe what this is referring to is the 15 deliberate price test for MISO that Dynegy and 16 Vistra provided FERC -- I'm sorry on February 5 and, 17 yes, we would be happy to provide what was provided 18 to FERC. I believe that is all publicly available 19 and in the docket, the FERC docket related to the 20 merger. 21 That concludes my pre-filed questions. Q Ι 22 have one more follow-up. 23 HEARING OFFICER TIPSORD: We will let 24 Mr. Sylvester go.

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1	[EXAMINATION]
2	QUESTIONS BY MR. SYLVESTER:
3	Q Steve Sylvester from the Attorney General's
4	office. I have a followup.
5	You said you had conversation with
6	Mr. Morgan. When we were in Peoria during the
7	hearing between both of the Dynegy's witnesses, one
8	of the answers was we couldn't talk to Vistra
9	because of antirust concerns, and I was wondering
10	when those were lifted or you believe your
11	confrontation with Mr. Morgan didn't impact
12	antitrust laws.
13	A I think you're conflating two issues. The
14	questions in the hearing in Peoria were around
15	coordinating strategy and positions with regard to
16	the statement, with regard to the assets, and when I
17	mentioned to Mr. Morgan just a brief download from
18	some of the questions we were hearing in the hearing
19	in Peoria, he and I did not coordinate positions or
20	strategy or tactics necessarily around the plant and
21	I was really just simply trying to relay to him some
22	of the questions that we were receiving publicly in
23	Peoria which he would have been aware of and he just
24	gave me a response that said I could give back

1 publicly to the folks but I didn't view that as 2 coordinating strategy or tactics or violation of any 3 antitrust regulation.

Q Well, I just thought one of the things you said about what he said seemed to be about strategy going forward about what the plants were going to do going forward so I just wondered whether those restrictions were lifted or not?

9 MR. MORE: Well, what's the question? We 10 said the conversation occurred. He relaid the 11 conversation. Whether the conversation was in 12 compliance or out of compliance is irrelevant to 13 this proceeding and I'm not going to let him answer 14 that question actually to put himself or the company 15 at risk related relating to that issue.

MR. SYLVESTER: I think he put it at issue already by stating that that is the basis for not answering questions during the Peoria hearing and now you are sort of changing positions. I just want to know if anything materially changed with your previous answers like I realize that the sales have been approved by the shareholders.

Does that have any impact on yourability to speak with Vistra or not?

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1	A Nothing has changed. We are still subject
2	to the same rules and regulations. My conversation
3	with Mr. Morgan was against that background and so
4	we still are under the same rulings and regulations.
5	The only thing that changed at that
6	point is there were questions that came up at the
7	hearing at Peoria and I simply related that to
8	Mr. Morgan.
9	HEARING OFFICER TIPSORD: Mr. Vickers.
10	MR. VICKERS: Actually, just to tie up a bit
11	there a reference was made and I just wanted to
12	confirm that Dynegy and Vistra shareholders had
13	voted last week to approve the merger, is that
14	correct?
15	A That's correct.
16	HEARING OFFICER TIPSORD: Then let's go
17	ahead and try to get some of the Attorney General's
18	pre-filed questions in before lunch. If there is no
19	objections, we will admit pre-filed questions by the
20	Illinois Attorney General's office filed on
21	March 2nd, 2018 to Dynegy as Exhibit 26. Seeing
22	none there, Exhibit 26.
23	(Exhibit 26 was marked for
24	identification by the court

Page 94 1 reporter.) 2 Mr. Gignac or Mr. Sylvester? 3 MR. SYLVESTER: We are trying to figure out 4 which set of questions we are following up on here, 5 the currently-filed questions or the ones filed 6 previous to the hearing. 7 HEARING OFFICER TIPSORD: You had received 8 pre-filed answers to your earlier questions. Ι 9 would assume that you built in any other additional 10 questions that you filed on March 2nd. 11 Was that not the case? 12 MR. GIGNAC: We may have additional 13 follow-up questions outside of the March 2nd 14 pre-filed questions, so one way we could proceed is 15 to get Dynegy's responses to the March 2nd pre-filed 16 questions into the record and then allow our office 17 or any other party to ask follow-ups to those or any 18 previous questions that have been asked today. 19 HEARING OFFICER TIPSORD: Let's do the 20 March 2nd questions and then, if you have additional 21 questions that you wish to ask, we will go from 22 there, but let's start with the March 2nd questions 23 that have been pre-filed and admitted as exhibit 26. 24

Page 95 1 [EXAMINATION] 2 OUESTIONS BY MR. GIGNAC: 3 0 For the record my name is James Gignac, 4 G-I-G-N-A-C, with the Illinois Attorney General's 5 Shall we proceed by simply identifying the office. 6 question number. Question one. 7 Α Could you read the first part of the question? 8 9 Q With respect to coal ash referred to by 10 Dynegy as quote coal combustion residuals. 11 (Ellis) I got it. Yes, Dynegy receives А 12 payments for the beneficial reuse for coal 13 combustion residuals. HEARING OFFICER TIPSORD: Could you repeat 14 15 that? 16 Α Dynegy does receive payments that use Yes. 17 coal ash from Dynegy's plants. Yes. 18 (Diericx) And with regard to the second part 19 of the question, Dynegy does incur costs for storing 20 or disposing ash if it is not sold or reused in some 21 way. 22 Question 2. Q (Diericx) Yes. Dynegy or one of its 23 А 24 affiliates owns the property that we refer to in

Page 96 1 Exhibit A. 2 HEARING OFFICER TIPSORD: For the record, 3 that is Exhibit A to Exhibit 24. 4 0 Ouestion 3. 5 Α (Ellis) Those units were not being bid 6 because the ISO had designated operation of them as 7 being necessary to maintain reliability. 8 Q So the answer to the question is no? 9 Correct. А 10 Ouestion 4? 0 The answer is no. 11 А 12 Is your answer to question four correct or Q 13 incorrect if you were to answer it in that fashion? 14 А One second. Let me re-read the question to 15 make sure we are answering it correctly. 16 So you're asking if that statement is 17 correct and the answer is yes, but I'll clarify that 18 it is for MPS compliance purposes. 19 0 Ouestion 5. 20 Α The answer is yes. 21 As a follow up to question five, is Dynegy Q 22 able to provide in this proceeding the number of 23 hours that Dynegy operated below its marginal cost 24 of operation?

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1	A Just repeat that to me one more time.
2	Q Is Dynegy able to provide in this proceeding
3	information on the amount of hours that its units
4	operated below their marginal cost of operation?
5	MR. MORE: For MPS compliance purposes? For
6	example, the table attached to our written responses
7	sets forth the number of days which the units
8	operated, Coffeen, Duck Creek operated below the
9	marginal cost.
10	Q Could that be provided in hours?
11	A We can look into that. I believe we provide
12	it in days because the original question at the
13	first hearing was around number of days, but I don't
14	think there is any reason to provide it in days and
15	hours.
16	Q So related to the issue of days and hours in
17	the information that was provided, can you provide
18	your answer to question six.
19	A There are a number of reasons why the data
20	was provided in hours in one chart and days in a
21	separate table. One reason, again, was specific
22	question that the table asking was in terms of days
23	so we provided the answer in terms of days.
24	Additionally, the data comes from two

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1	separate systems. One is related to how we offered
2	the plants into the energy market and that same
3	input into the ISO and the other is related to the
4	profitability of plants which is a financial setting
5	which is typically done more on a daily basis so
6	just quite simply grabbing the data or retrieving
7	the data I believe came from two separate systems
8	and we have to look into whether we put the data on
9	the same metric.
10	Q Question 7.
11	A No. If a day was lost, then it was
12	included.
13	Q So the calculation was the total hours of
14	operation and then adding up the revenue and the
15	costs to determine if the unit made a profit per
16	day?
17	A It was on a daily basis, and with regard to
18	profit, it was its gross margin was positive.
19	Q With respect to the table though, is that
20	indicating that leaving the entire day the unit was
21	bid below cost for MPS compliance purposes?
22	A Typically, the cost for the unit is on a
23	daily, not an hourly basis. So it was daily.
24	HEARING OFFICER TIPSORD: Mr. Vickers has a

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1	follow-up.
2	[EXAMINATION]
3	Q Is it possible for the company to provide
4	the number of days the units operated for each year?
5	So right now it is just the number of days it
6	operates as a loss.
7	Do we assume that they operated 365
8	days that year or is it possible to get the actual
9	days of operation?
10	A The number of operating days are publicly
11	available but not the specific days, so we wouldn't
12	be able to provide the exact days that the units
13	operated.
14	Q You could provide the total number of days?
15	A If it's publicly available, yes, I believe
16	it is.
17	[EXAMINATION]
18	Q I think we may have covered this, but could
19	you also provide Dynegy's answer to question eight.
20	A I'd refer back to my previous answers which
21	included that I believe one of the questions related
22	to providing data and days and that is why it was
23	provided in days. I believe it was data how we were
24	able to retrieve the data. In one case it was an

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Page 100 1 hour basis and the other it was a daily basis. 2 Question 9. 0 3 Α Could you clarify that question for me or 4 rephrase it? 5 When Dynegy is calculating the marginal cost 0 6 of operation for a unit, does that calculation 7 include a category of profit? 8 I don't know if you necessarily rephrased it Α so I will take a shot at answering it, and if it 9 10 doesn't get to your question, let me know. When we offer a unit into the energy 11 12 market, we generally do not include a return or a 13 profit margin. We simply offer the unit in at its 14 variable costs. 15 So if a unit was selected and the clearing 0 16 price was marginal cost of operation, Dynegy would 17 not make any money on that hour of operation, 18 correct? 19 That's correct, and that's one of the Α 20 definitions of margin, yes. 21 And question 10. Q 22 Dynegy did send the letter which Α (Diericx) 23 is attachment one to Exhibit 26 to the Illinois AG's 24 office. Our letter explains the various

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1	circumstances that occurred from October 25, 2017
2	through November 17, 2017 regarding Baldwin Unit 1,
3	but Dynegy does not agree with your characterization
4	of the event at Baldwin and suggest you review our
5	letter which goes to great lengths to lay out the
6	events and timeline of those exact details.
7	HEARING OFFICER TIPSORD: And for the
8	record, it is actually December 24. Thank you.
9	QUESTIONS BY MR. GIGNAC:
10	Q So going to a few follow-up issues now
11	HEARING OFFICER TIPSORD: You know what,
12	it's 1:00. Before we go into follow-up issues, why
13	don't we take an hour for lunch and come back and
14	start there.
15	(Recess taken.)
16	
17	HEARING OFFICER TIPSORD: Let's go ahead and
18	go back on the record. Thank you everybody for your
19	prompt return from lunch. It is greatly
20	appreciated, even though some of you had to bring
21	your lunch back with you.
22	So we left off with Mr. Gignac. You
23	have some additional questions for Dynegy.
24	MR. GIGNAC: So we conferred over lunch and

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1	we just had two more questions.
2	[EXAMINATION]
3	Q Mr. Gignac, G-I-G-N-A-C, from the Illinois
4	Attorney General's office. I wanted to start by
5	revisiting the exchange from this morning with
6	Mr. Armstrong about the bidding of certain units.
7	So I would like to ask, does Dynegy ever reduce or
8	restrict the bidding of all or part of certain units
9	into the MISO market due to the MPS?
10	In other words, withholding all or
11	part of those units for MPS compliance reasons.
12	A (Ellis) Mr. Gignac, could you clarify a
13	couple of words? You said withhold and I wasn't
14	sure what context you meant withhold whether it was
15	simply not offering to energy market that energy.
16	Q Choosing not to offer?
17	A Well, first and foremost, if we sold
18	capacity into the MISO market, you don't withhold
19	any of that energy. If we haven't sold it, then
20	there is no obligation to offer it. So it's
21	possible that compliance strategy with the MPS would
22	not run the plant. But off the top of my head, I
23	don't think we discussed that. At least, I haven't
24	discussed that with anyone.

Page 103 1 And has Dynegy chosen not to offer units 0 2 into the MISO market in order to comply with the 3 MPS? 4 (Ellis) Off the top of my head, I'm not А 5 aware of any time that we didn't offer. We might 6 change the offer as we talked about. That is, 7 either offer to insure that it runs, but we haven't 8 withheld any energy that I'm aware of. 9 So the situation that was discussed this Q 10 morning with the Joppa Plant, that's what I'm trying 11 to get at is the reason for what I believe you said 12 is Dynegy withheld all or part of unit of Joppa in order to -- for MPS compliance purposes, is that 13 14 correct? 15 Again, Dynegy does not withhold energy Α particularly energy that we've sold capacity 16 17 against, but we can increase the unit's offer to 18 decrease the likelihood that it may get picked up as 19 long as we are within offer parameters and not 20 subject to mitigation by the ISO. We didn't 21 withhold Joppa from the energy market. 22 But you testified that in December of 2016 Q 23 and 2017 there was a period of time when Dynegy did 24 not want the Joppa Plant to operate for purposes of

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#### 1 MPS compliance?

2	COURT REPORTER: Could you repeat that?
3	HEARING OFFICER TIPSORD: Please speak
4	louder. We have the addition of a fan blowing back
5	here so please talk really into the microphone.
6	A I can't speak to the exact nature of how we
7	control or try to control whether or not the unit
8	was running the energy market, but we are allowed to
9	put certain adders into our energy bid, and if we
10	need to do that to insure compliance with
11	environmental regulations, we are permitted to do
12	that so I can't stand here today and tell you I
13	don't have the data on how that was managed, but
14	that very well could have been.
15	Q I think what I'm trying to get at is, is in
16	the situation you testified to earlier where a
17	scrubbed unit had an unexpected outage and,
18	therefore, later in the year Dynegy needed an
19	unscrubbed unit to run less, MISO, if it needed that
20	unscrubbed unit for grid reliability, could dispatch
21	or could have dispatched that unit?
22	A Said differently, if the unit was inspected
23	based on pure economics, but there was a liability
24	concern that the ISO needed to resolve, then the ISO

Page 105 1 could have put out of market to run it. 2 [EXAMINATION] 3 OUESTIONS BY MR. ARMSTRONG: 4 Andrew Armstrong. My question relates to 0 5 page six of Dynegy's responses to questions from 6 February 16. In response to -- well in question 7 seven the answer is that Dynegy closely monitors 8 each MPS average emission rate. On a number of 9 occasions in order to meet fleet-wide average emission rate set by the MPS, Dynegy has bid lower 10 11 rate units into MISO as quote "must run" end quote 12 units at a price that does not cover costs. 13 I was just wondering, are there any 14 other commercial reasons or contractual reasons that 15 Dynegy might bid a unit to MISO as must run? 16 Α Yes. There are other reasons. The primary 17 reason is to manage compliance with the MPS, but we 18 could must run a unit because for whatever reason we 19 may have to keep the unit online for an extended 20 period of time. We have forecasted that so 21 primarily the units are must run for compliance with 22 the MPS, but there are other times that we may have 23 a must run unit. 24 Can you give examples of those other reasons Q

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1	why a unit would have to be must run?
2	A (Diericx) There would be operational
3	reasons to do that. I understand that, to avoid
4	shutting down a unit and restarting a unit a short
5	time later, we may run a unit for a short period of
6	time to avoid that shut down because of the stress
7	and wear and tear it puts on a unit.
8	Q Are there any contractual reasons by which
9	Dynegy would have to as a result of contract with
10	another party to offer a unit as a must run?
11	A (Ellis) I'm not aware of any.
12	MR. GIGNAC: For our last question I would
13	like to have the Attorney General's responses from
14	February 16 admitted as an exhibit.
15	HEARING OFFICER TIPSORD: You're jumping
16	ahead of me. I was going to the agency and come
17	back.
18	MR. GIGNAC: Well, I would like to ask
19	Dynegy a question about that and since it hadn't
20	been admitted yet.
21	HEARING OFFICER TIPSORD: Hang on just a
22	second. I will get to that in my book. If there's
23	no objection, we will admit Attorney General's
24	responses to January hearing questions filed on

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Page 107 1 February 16, 2018 as Exhibit 27. Is there any 2 objection? Seeing none, it is Exhibit 27. Go 3 ahead. (Exhibit 27 was marked for 4 5 identification by the court 6 reporter.) 7 MR. GIGNAC: There is also an exhibit to the exhibit. Is that included in the admission? 8 9 HEARING OFFICER TIPSORD: Yes. Exhibit 1 to Exhibit 27. 10 11 MR. ARMSTRONG: So we were going to ask a 12 question about Exhibit 1 to the same exhibit which is a chart of historic gross loads and capacity 13 factors for specific units. 14 15 HEARING OFFICER TIPSORD: You are trailing 16 off. We now have a fan unit and you need to speak 17 up. 18 BY MR. ARMSTRONG: 19 0 Sorry. So we were going to ask a question 20 about the chart that's Exhibit 1 which includes 21 historic gross loads and capacity factors for 22 specified units in Dynegy's fleet. 23 My first question was would you have 24 had an opportunity to review the chart before today?

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1	A (Ellis) Yes.
2	Q Have you formed an opinion on whether the
3	Attorney General's calculation of historic capacity
4	factors for these specified units are accurate?
5	A No, we have not.
6	Q I've just been wondering if you might, for
7	the record, consider whether you agree that these
8	capacity factors are accurate, and if not, provide
9	what you believe are accurate capacity factors?
10	A It's something we'll consider.
11	Q Thank you.
12	MR. GIGNAC: No further questions.
13	HEARING OFFICER TIPSORD: With that, the
14	Board does have a few questions for Dynegy and,
15	again, for ease of our ability to write this, we
16	will admit that there is no objection.
17	The Board's pre-filed questions to
18	Dynegy's witness which was part of the March 2nd,
19	2018 hearing officer order as Exhibit 28. Those are
20	only the Dynegy questions which appear on page
21	seven. Is there any objection? Seeing none, it is
22	Exhibit 28.
23	(Exhibit 28 was marked for
24	identification by the court

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1	reporter.)
2	[EXAMINATION]
3	MS. PAPADIMITRIU: Mr. Ellis, can you hear
4	me okay?
5	A Yes, I can.
6	Q We will follow the same procedure that we
7	followed before. I won't read the questions. Do
8	you need me to read part of the first question or
9	are we on the same page literally?
10	A We are on the same page.
11	Q So question number one both parts.
12	A The units that are pseudo tied into PJM,
13	Coffeen Unit 2 at 151 megawatts; Duck Creek, 329
14	megawatts; Edwards Unit 3 at 150 megawatts, Newton
15	at 307 megawatts; Hennepin at 260 megawatts.
16	MR. RAO: Mr. Ellis, for the record, can you
17	explain more what pseudo tied means.
18	A Sure. Illinois is bifurcated between two
19	power markets, two wholesale power markets; the PJM
20	market to the north and MISO to the central and
21	south of Illinois and we can sell as other suppliers
22	can we can sell capacity and buy capacity across the
23	two markets. If we sell capacity from the MISO
24	market to the PJM market, we have to seize

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Page 110 1 operational control of the amount of megawatts for 2 the portion of the plant that we sell to the 3 controlling market. 4 So if we've sold, for example, 5 capacity from a MISO plant to a PJM plant, PJM takes 6 operational control for that amount of capacity. 7 How they do that is through 8 information technology. They have a communication 9 circuit back to the plant and the plant's computer 10 that gives the operational control to the operator, to the grid operator. That process is called pseudo 11 12 tie. 13 BY MS. PAPADIMITRIU: 14 Q The second part, Mr. Ellis. 15 PJM doesn't specifically account for the MPS Α regulations like most ISOs. They allow the supplier 16 17 to reflect in their offers compliance with 18 environmental regulations so we are allowed to 19 change our offers and modify our offers to reflect 20 the compliance, but PJM doesn't specifically account 21 for the MPS regulation, but it doesn't disregard it 22 either. 23 0 Does that affect what you offer in? In 24 other words, does the MPS limit your offer?

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A It can, yes.

1

2

Q Number 2.

3 Α There are a couple of scenarios under which 4 the grid operator, be it MISO or PJM, may designee a 5 generating facility as SSR or RMR unit that 6 typically arises when the owner files to retire or 7 mothball that unit and the grid operator identifies 8 a potential liability concern from the retirement 9 that would arise from the reliability retirement, so 10 the ISOs in that case have a provision in their tariff to tissue the retiring unit a contract to 11 stay online until the reliability concern is 12 13 resolved.

14 0 Number 3. If I may, this question arose 15 from, I believe, your testimony in, it all bleeds 16 together, perhaps in January or December where you 17 seemed to indicate that Dynegy didn't really have 18 control over the units that MISO might select, and 19 so the Board is simply seeking clarification on 20 whether Dynegy first identifies, in other words, 21 offers the capacity or the energy or MISO or PJM 22 says that you must make it available.

A Dynegy doesn't identify which units could bedesignated as reliability units. We offer or we

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1	determine, I'm sorry, which units we may want to
2	retire or mothball and the ISO as the grid operator
3	and conducts analysis and designates the unit from
4	that point forward. Dynegy doesn't have enough
5	information to determine whether a unit could be
6	designated as a reliability unit.
7	Q And if Dynegy had bid in energy or capacity
8	of a unit, you are unable to quote unquote double
9	count it as a designee, is that correct?
10	A That's correct. Taking a crack at answering
11	it, let me know if this doesn't get to your point.
12	In MISO there is a true-up mechanism.
13	So if we are receiving energy and capacity revenues,
14	that's trued up against the cost of the reliability
15	contract and then against it.
16	Q Next question, number 4.
17	A Dynegy's MPS rates don't specifically affect
18	our offer of units as SSRs or RMRs. I'm not sure I
19	understand exactly what the question is asking.
20	Perhaps you could help clarify before I take a crack
21	at answering it.
22	Q Yes. So I would suggest number four and
23	number six could be read together.
24	So the question that we have is, is

Page 113 1 there anything that an entity larger than a state, 2 so an ISO or RTO, can require a generating unit to operate beyond a state environmental regulation? 3 4 In other words, is there anything 5 that an RTO or ISO could do to cause you to run your 6 units more than perhaps a consent decree or some 7 regulation has limited it? 8 Α Well, inside the context of an RMR and SSR 9 designation or even outside of that context, the 10 ISOs can't require an operator to exceed its environmental limits. 11 12 Can or cannot? Q 13 Α Cannot require an operator to exceed its 14 environmental limits. 15 So if we set a cap, a mass-based cap, it Q 16 would be a true cap? There would not be a way for 17 the RTO or the ISO to require the generating unit to 18 go beyond that? 19 We would be subject to the cap and we Α No. run into that exact situation with a number of 20 different environmental regulations which then 21 22 drives how we offer the units to manage that 23 compliance. Just one more crack at the 24 Q Then number 5.

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Page 114 1 same question asked slightly differently. 2 А No. Again the grid operator, be it MISO or 3 PJM, cannot require an MPS unit to run passed its 4 environmental limits. 5 0 Thank you. 6 HEARING OFFICER TIPSORD: Any other 7 additional follow-ups for Dynegy? 8 [EXAMINATION] QUESTIONS BY MR. VICKERS: 9 10 Justin Vickers. I just have one more 0 11 question following up before with regard to I 12 believe it was a conversation with Mr. Armstrong 13 about how Vistra thinks about the value of Dynegy's 14 I wanted to point you to Attachment C of fleet. 15 Exhibit 25 which was the Environmental Group's 16 pre-filed questions. On page 78 and recognizing 17 that that is a large exhibit, I'll just hand you a 18 copy of that. We're looking here at the paragraph 19 that is to the value creation. For purposes of the 20 record and for everyone in the room I'll just read 21 the relevant bit there. 22 "The Vistra Energy Board considered 23 that the merger is projected to achieve 24 approximately \$350 million dollars in annual run

Page 115 1 rate EBIDTA value enhancement by streamlining 2 general and administrative costs in limiting 3 fleet-wide emission operating practices driving 4 procurement efficiences and eliminating 5 under-duplicative costs." 6 My question is whether any of those 7 EBITDA value enhancements would flow into the plants 8 affected by the MPS rule making? So, in other 9 words, would sort of the operational efficiencies that generate this value be, in part, reflected in 10 11 the plants affected? It's possible. I don't know if they 12 А 13 identify those savings down to that level with any 14 regularity. So, again, it is possible. 15 As I mentioned, Vistra has an ongoing 16 earnings and cost initiative and I would presume 17 that they're going to apply that to the plants that 18 they acquire from Dynegy. And it's possible that as 19 part of that initiative, they identify some of these 20 deficiencies. 21 MR. VICKERS: Thank you. I have no more 22 questions. 23 HEARING OFFICER TIPSORD: Mr. More. 24 MR. MORE: We would ask that if anyone has

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1	questions for Lucy Frasier, we will take those
2	questions now. If no one does, she's going to leave
3	this afternoon and head back and will not be
4	available.
5	MS. BUGEL: Yes. I have questions for Ms.
6	Frasier.
7	DR. LUCY FRASIER
8	(WHEREUPON WITNESS WAS SWORN IN)
9	[EXAMINATION]
10	QUESTIONS BY MS. BUGEL:
11	Q Thank you. Dr. Frasier, I am looking at
12	page five of your report. The very bottom last
13	paragraph on the page, the first sentence in that
14	paragraph reads quote, "In part, concentrations and
15	criteria pollutants that are below the NAAQS are not
16	expected to cause adverse health impacts."
17	Do you see where it states that?
18	A Yes, I do.
19	Q And, are you aware of USEPA's AirNow system?
20	A I am familiar with that, yes.
21	Q And does it provide health information to
22	the public through a color-coded framework?
23	A Could you be a little more specific?
24	Q Does it use different colored categories and

Page 117 1 have certain messages that go with the category? 2 А I'm sorry, again I guess I'm not sure what 3 you're asking me. Can you be more specific about 4 what you're referring to? 5 Well, my question is, are you familiar with 0 6 how the system works and conveys messages to the 7 public with a different message that goes with 8 different color-coded categories that indicate 9 different levels of air quality? 10 I'm sorry, I quess I would have to see what А you are referring to to respond to that. 11 12 Q But you did say you're familiar with USEPA's 13 AirNow system? 14 Α I have heard of the AirNow system, yes. 15 Are you aware of whether it has an orange Q 16 category? 17 Α Again, I think I would need to see what 18 you're referring to. 19 Are you aware of a mechanism by which the 0 20 system indicates that air quality is unhealthy for 21 sensitive groups? 22 Α Yeah, I guess I would need to see 23 specifically what you are referring to to answer 24 that question.

Page 118 1 We'll move on. You also -- I believe, this 0 2 also appears on page five of your testimony. 3 HEARING OFFICER TIPSORD: Excuse me, Ms. 4 Bugel, for the record, it's a report attached to 5 It is not testimony and it's attached to responses. Exhibit 24. 6 7 MS. BUGEL: Thank you for straightening me 8 out, Hearing Officer. 9 Q Referring to page five of your report, you have a flow chart that indicates the way setting the 10 11 NAAQS works, correct? 12 А That's correct. 13 And in this flow chart you have a box that Ο 14 indicates the clean air scientific advisory 15 committee review. 16 Yes. There is a box, and just to clarify, Α 17 this is EPA's flow chart, not my flow chart. 18 And the clean air scientific advisory 0 19 committee is also known as CASAC, C-A-S-A-C? 20 That's correct. Α 21 HEARING OFFICER TIPSORD: Excuse me, Ms. 22 Bugel, when you say EPA, you mean USEPA, correct? 23 MS. BUGEL: Yes. 24 (By Ms. Bugel) Are you familiar with the Q

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1	role of CASAC in that process?
2	A Yes, I'm generally familiar with that.
3	Q Can you describe it?
4	A My understanding is that CASAC reviews the
5	scientific documents and the policy documents that
6	are produced by USEPA during the course of
7	evaluating a NAAQS and provides advice to the EPA
8	administrator.
9	Q And does CASAC advise, does their advice
10	include an opinion as to what the level of the NAAQS
11	should be?
12	A Yes, it does, amongst many other things.
13	Q Do you know if the EPA administrator always
14	follows the advice of CASAC when they provide a
15	recommended NAAQS?
16	A I mean, I would think it would be different
17	in different circumstances. They are there to
18	provide advice.
19	Q Do you know if the EPA administrator always
20	sets the NAAQS at the level recommended by CASAC?
21	A No. I guess I don't have specific
22	information to answer that. They provided advice to
23	the EPA.
24	Q Are you aware of a letter from CASAC to

Page 120 1 Administrator Johnson in 2008 that protested the 2 NAAQS that Administrator Thompson set for ozone 3 outside the recommended range provided by CASAC? 4 Α I'd be happy to look at something, but No. 5 off the top of my head, I don't have a recollection 6 of seeing that. 7 Q Thank you. That's all the questions that I 8 have. 9 HEARING OFFICER TIPSORD: Mr. Armstrong. 10 [EXAMINATION] QUESTIONS BY MR. ARMSTRONG: 11 12 So our only question, if you take a look at Q 13 page three of your report, that is the Section 1.12 14 and it is entitled IEPA's Evaluation Demonstrates 15 that the Proposed MPS Limits will not Threaten NAAQS 16 Attainment. 17 I just want to clarify, with respect 18 to this session and literally with respect to your 19 testimony as a whole, the NAAQS that you are 20 referring to is for sulfur dioxide and nitrogen 21 oxides, is that correct? 22 Α That's correct. 23 Q Thank you. 24 HEARING OFFICER TIPSORD: Anything else for

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1	Dr. Frasier? Anything else for Dynegy?
2	QUESTIONS BY MR. ARMSTRONG:
3	Q Mr. Sylvester put in a good point. He asked
4	about Dr. Frasier's testimony as a whole but we are
5	talking about the report. We just wanted to clarify
6	that.
7	So your report as a whole focuses on
8	the NAAQS for sulfur dioxide and nitrogen oxide?
9	A That's correct.
10	Q (By Mr. Armstrong) Thank you.
11	HEARING OFFICER TIPSORD: Anything else for
12	Dr. Frasier?
13	A So as a point of clarification, I do in my
14	report respond to some of the public testimony, so
15	the testimony was not necessarily just to sulfur
16	dioxide and nitrogen oxide, but my report speaks for
17	itself on those items.
18	Q Very good. Thank you.
19	HEARING OFFICER TIPSORD: Anything else for
20	Dynegy? All right. Let's go to the IEPA then. We
21	will start by Mr. Bloomberg and Mr. Davis. From
22	February 16, 2018 which is responses and information
23	requested from the January hearings. We would admit
24	that as Exhibit 29 if no one objects. Seeing no

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Page 122 1 Mr. More. 2 (Exhibit 29 was marked for 3 identification by the court 4 reporter.) 5 MR. MORE: Mr. More, but I don't think we 6 entered into the record Dynegy's written responses 7 to questions presented. 8 HEARING OFFICER TIPSORD: Sure did, Exhibit So Exhibit 29 will be the IEPA's responses and 9 24. 10 information requested from the January hearing dated February 16, 2018, and in response to that, we have 11 12 questions from Dynegy, the Attorney General and the 13 Board. So we will start with the Attorney General's 14 Office, and again for ease of writing, if there is 15 no objection, we will mark the Attorney General's 16 questions for IEPA filed on March 2nd, 2018 as 17 Exhibit 30. (Exhibit 30 was marked for 18 19 identification by the court 20 reporter.) 21 Is there any objection? Seeing none, 22 it is Exhibit 30 and that we will turn it over to 23 you. MS. ROCCAFORTE: Gina Roccaforte on behalf 24

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1	of the Illinois Protection Agency. Before
2	proceeding, it occurred to the Agency that while
3	Mr. Davis' background and experience has been
4	explained in his pre-filed testimony,
5	Mr. Bloomberg's had not because he did not file
6	pre-filed testimony. The Agency would like to
7	correct that omission especially since a number of
8	previous and new questions and answers were taken as
9	duties.
10	MR. BLOOMBERG: David Bloomberg, Illinois
11	EPA. I am the manager of the Air Quality Planning
12	Section within the Bureau of Air at Illinois EPA. I
13	have been in this position since November 2012.
14	Starting in 2014 the former air monitoring section
15	was also placed under my supervision.
16	Prior to my current position, I was
17	the manager of the Compliance Unit in the Bureau of
18	Air for almost eight and a half years and before
19	that I worked as an environmental protection
20	engineer in the regulatory unit within the Air
21	Quality Planning Section for approximately 12 and a
22	half years.
23	In all of my job titles I have
24	coauthored rules and technical support documents.

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1	In my current position I oversee all the air
2	technical staff that is tasked with air regulations,
3	modeling, inventory, state implementation plan or
4	SIP work, air monitoring, monitoring quality
5	assurance and related tasks.
6	Also, before we begin answering
7	questions, Illinois EPA wants to make the board
8	aware of a recent change related to some of our
9	previous environmental justice answers.
10	On or about February 1, 2018,
11	Illinois EPA Internet Technology Staff updated the
12	dataset feeding EJSTART geographic information
13	system mapping tool. The current dataset is the
14	American Community Survey five-year average from
15	2012 to 2016.
16	Utilizing the new data, Illinois EPA
17	determined that Dynegy's Havana facility is located
18	within one mile of a census block group meeting the
19	low income screening criteria. When the original
20	screening was completed utilizing the 2011 to 2015
21	data as part of this rule making, Havana did not
22	meet the demographic screening criteria of a
23	potential environmental justice community.
24	HEARING OFFICER TIPSORD: Go ahead, Mr.

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Page 125 1 Armstrong. 2 DAVID BLOOMBERG AND RORY DAVIS 3 4 [EXAMINATION] 5 QUESTIONS BY MR. ARMSTRONG: 6 0 Andrew Armstrong. I will go ahead and say 7 the question number rather than read it into the 8 record. So question 1A? 9 (Bloomberg) The Illinois EPA consulted with А Dynegy to insure the 49,000 ton limit would not be 10 impossible to meet. The Agency did not consult with 11 12 USEPA. 13 0 (By Mr. Armstrong) Question 1B. Dynegy is the owner of the sources impacted 14 Α 15 by this rule. As such, it is standard practice to 16 discuss a change to the rule that would impact its 17 operations and insure the agency would not be 18 putting forth a limit that cannot be met. This is 19 the same sort of consultation we would do in any 20 similar case in which I have done in many previous 21 rule makings throughout my over 26 years in the 22 agency. 23 There is no need to contact USEPA, as 24 the proposed 49,000 ton limitation is more stringent

Page 126 1 than the 55,000 limitation that USEPA already said 2 they found acceptable. 3 0 Question 1C. 4 Dynegy's feedback was not in written form. Α 5 Dynegy indicated that the company does not believe the reduction to 49,000 is necessary, but that it 6 7 would not be impossible for them to meet. 8 Question 2. Q Section 110L of the Clean Air Act. 9 Α Also 10 note that Doug Aburano of the USEPA discussed the necessities of an allowable to allowable comparison 11 12 in the email referenced during the first hearing, 13 Exhibit 13. 14 Could we turn to Exhibit 13? 0 15 Α I don't have it handy, but I mean I remember 16 what it said mostly. 17 I think it would be good to look at it. 0 **All** 18 right, I have it. 19 What language do you read as 20 requiring an allowable to allowable comparison? 21 He said in this email it's a pretty Α 22 straightforward reduction in emissions. This is 23 pretty easy and not a lot of info is needed. The 24 allowable to allowable comparison I was thinking of

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1	was the phone conversation that he and I had which I
2	testified to just before Exhibit 13 was presented,
3	so I apologize for that conflating of the two.
4	Q Well it is always difficult to rely on an
5	out-of-hearing phone call, but it is you testifying
6	that Mr. Aburano told you in that conversation that
7	allowable to allowable comparison is required under
8	Section 110L?
9	A Whether or not he said it specifically that,
10	at that point, that is what a 110L demonstration
11	requires. I can tell you that through many, many
12	110L demonstrations that we have had to submit to
13	USEPA.
13 14	USEPA. Q And I guess my question through here says,
14	Q And I guess my question through here says,
14 15	Q And I guess my question through here says, are you aware of any guidance, regulations or other
14 15 16	Q And I guess my question through here says, are you aware of any guidance, regulations or other legal authority that requires specifically an
14 15 16 17	Q And I guess my question through here says, are you aware of any guidance, regulations or other legal authority that requires specifically an allowable to allowable comparison?
14 15 16 17 18	Q And I guess my question through here says, are you aware of any guidance, regulations or other legal authority that requires specifically an allowable to allowable comparison? A Section 110L of the Clean Air Act as
14 15 16 17 18 19	Q And I guess my question through here says, are you aware of any guidance, regulations or other legal authority that requires specifically an allowable to allowable comparison? A Section 110L of the Clean Air Act as enforced by USEPA.
14 15 16 17 18 19 20	Q And I guess my question through here says, are you aware of any guidance, regulations or other legal authority that requires specifically an allowable to allowable comparison? A Section 110L of the Clean Air Act as enforced by USEPA. Q Thank you. Question 3A.
14 15 16 17 18 19 20 21	Q And I guess my question through here says, are you aware of any guidance, regulations or other legal authority that requires specifically an allowable to allowable comparison? A Section 110L of the Clean Air Act as enforced by USEPA. Q Thank you. Question 3A. A Yes. In any analysis certain presumptions

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1 Especially since the analyzes showed such a large 2 margin of difference between actual emissions and 3 the amount of emissions that would be necessary to 4 cause non-attainment. 5 Question 3B. 0 6 Α The agency directs the AGO to its response 7 to question 3A. There is no reason to believe they 8 will change, and if they increase, the increase will 9 be noted in a mandatory annual review performed by the Agency under the data requirements rule as has 10 been described and explained at length already in 11 12 these proceedings. 13 0 Ouestion 3C. 14 Α As noted in the Agency's responses and 15 information requested from January hearings filed on 16 February 16, the Agency finds another layer of 17 regulation on top of the proposed mass emissions cap 18 to be unnecessary to meet the Regional Haze SIP and 19 to protect the NAAQS. 20 I would also like to note that the 21 agency was the only participant to respond to Board 22 Member Zalewski's question regarding the necessity 23 of lowering the rate, despite the fact that she 24 asked it broadly to all participants in this room

1 including the Attorney General's office. 2 0 Thank you for that note and I believe she asked that it could be done in post-hearing comments 3 4 and our Attorney General's office doesn't have to 5 reply. 6 Question 4. 7 Α Yes. This occurred because of a problem at 8 the Cook County filter weighing lab several years 9 Issues with documenting the weighing aqo. temperatures and humidity found in a USEPA audit of 10 that lab caused USEPA to determine that the data for 11 12 three years could not be used for purposes of attaining determinations. 13 14 However, those lab issues have since 15 been resolved in satisfaction of both Illinois EPA 16 and USEPA and 2017 was the third full year of 17 obtaining valid data all of which shows attainment 18 throughout the entire State of Illinois. 19 As such, the Agency is currently 20 working with USEPA to change the designations from 21 unclassifiable to attainment for all areas of the 22 state under the 2012 PM 2.55 NAAQS. 23 Ouestion 5. Q 24 А Yes. However, those recommendations were

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1	made with the data available at the time which was
2	2010 to 2012 data. By the time USEPA was going to
3	make designations in 2014, USEPA was going to
4	consider 2013 data as well.
5	Using 2011 to 2013 data, the only
6	monitor that Illinois EPA would have recommended as
7	non-attainment would have been one in Madison
8	County. However, as discussed a moment ago, instead
9	USEPA designated the entire state as unclassified.
10	Q Question 6.
11	A USEPA did not quote reject Illinois EPA's
12	recommendation. As I have explained, USEPA
13	determined that the data could not be used for
14	designation purposes, and since that time, PM 2.5
15	values statewide have continued to improve. As I
16	noted earlier, I expect all of Illinois to soon be
17	designated as attainment.
18	Q Question 7.
19	A The Agency agrees with the testimony of the
20	former director regarding the benefits for reducing
21	emissions of SO2 and NOx. These statements should
22	not be read without the context of the time at which
23	Director Scott was testifying.
24	In the nine years since that

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Page 131 1 testimony, emissions of SO2 from the MPS EGUs have 2 decreased by 75 percent and emissions of NOx have 3 decreased 41 percent. 4 The Agency has also provided the 5 Board with additional information illustrating the 6 the significant reductions of pollutant emissions 7 and concentrations in recent years. 8 Finally, there has been a good deal 9 of discussion in this room regarding the SO2 NAAQS 10 and how maintaining that standard protects people from many of the health risks that Mr. Scott was 11 12 speaking of. This standard issued in 2010 is more 13 stringent than when Mr. Scott was speaking and the 14 Agency continues to believe that by obtaining the 15 NAAQS protects the health of Illinois citizens with 16 an adequate margin of safety. 17 0 But wasn't Director Scott discussing 18 particulate matter in ozone and not specifically 19 sulphur dioxide? I'll refer you to the statement 20 that particulate matter related to annual benefits 21 include fewer premature fatalities, fewer cases of 22 chronic bronchitis, fewer non-fatal heart attacks, 23 fewer hospital admissions for respiratory and 24 cardiovascular and should result in fewer days of

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Page 132 1 restricted activity during repressed respiratory 2 illness and fewer lost days. 3 Then in the next paragraph, 4 ozone-related health benefits are expected to occur 5 during the summer ozone season. 6 So isn't that testimony about 7 particulate matter and ozone and not? 8 Α Well, sulphur dioxide is a precursor of PM 9 2.5 and I think that's the point you're making probably. As I just testified, PM 2.5 has steadily 10 improved to the point that the entire state will 11 12 soon be designated attainment for PM 2.5. So 13 certainly, things have continued to improve since 14 Mr. Scott made his statements. 15 And what about ozone? 0 16 SO2 is not a precursor to ozone although NOx А 17 is and, as noted, NOx has continued to decrease by 18 41 percent and ozone values have decreased though 19 not at the same level perhaps as PM 2.5. Although, 20 ozone is more weather dependent than PM 2.5 tends to 21 be. 22 And do you expect that there will be Q 23 designations of non-attainment to the 2015 ozone 24 standard in Illinois?

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1	A Yes, for the reduced 70 PPB ozone standards
2	we will have designations of non-attainment in what
3	I would call the usual areas of the Chicago
4	non-attainment area and the Metro East
5	non-attainment area.
6	Q And with respect to the reclassification of
7	the State of Illinois for PM 2.5, that is a process
8	that must go through all appropriate regulatory
9	approvals by the United States Environmental
10	Protection Agencies, is that correct?
11	A I'm not sure exactly of how they are doing
12	it. It is not technically a redesignation. They
13	are doing this with multiple states who face similar
14	issues with labs at the same time that Illinois did.
15	They have told me it is not a redesignation, it is a
16	change in designation.
17	So we are not entirely sure what
18	needs to be done other than I do not believe that we
19	will need to make leaving the Illinois EPA will
20	need to make a SIP submittal. I believe most of the
21	action will take place within USEPA, but I'm not
22	100 percent sure of that because they have not fully
23	figured it out themselves.
24	Q Fair enough. Question 8.

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1	A As indicated in the Agency's response to the
2	environmental organization's motion to stay, the
3	Agency has not made Dynegy's overall financial
4	situation a primary justification for this rule
5	making. Nowhere in the Agency's rule making
6	proposal, testimony responses to questions or other
7	filings has the Agency cited to Dynegy's financial
8	situation as a basis for those proposed rules.
9	In fact, in the Agency's responses to
10	pre-filed questions, it clarified repeatedly that
11	the quote financial losses end quote it assessed
12	were unit-level losses and that the Agency is making
13	no representations regarding Dynegy's overall
14	finances.
15	The proposed amendments are intended
16	to provide Dynegy with the flexibility to offer bid
17	and dispatch the MPS units in an economically
18	efficient manner while maintaining air quality. So,
19	no, Dynegy's testimony did not change the Illinois
20	EPA's views.
21	Q Question 9A.
22	MS. PALUMBO: Hearing Officer, the Agency
23	objects to this line of questions presented in
24	question nine as inappropriate based on the Board's

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Page 135 1 Order in response to the motion to stay. 2 Vistra is not a participant to this 3 rule making as has been found by the Board and it's 4 really inappropriate for the Agency to be 5 speculating about statements made by Vistra and its 6 shareholder goals. 7 MR. ARMSTRONG: If I could respond? 8 HEARING OFFICER TIPSORD: Yes. Go ahead. 9 MR. ARMSTRONG: This is an SEC filing by 10 Vistra which is intended to provide public information about Vistra's plans about how it is 11 12 going to operate its plants should the transaction 13 close with Dynegy. I think it is entirely 14 appropriate to look at the statements that Vistra 15 has provided to the public and see if the Agency has 16 any understanding regarding them. 17 HEARING OFFICER TIPSORD: I think we will 18 let you answer the questions. Obviously, if you 19 don't know the answer, you don't know the answer. 20 We don't expect that you've been in conversations 21 with Vistra, but certainly I think some of these 22 questions can go to some additional issues and that 23 is what happens if an EGU shuts down, what's the 24 impact. So let's go ahead.

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#### (By Mr. Armstrong) Question 9A.

A Question 9A requires the Agency to speculate as to what Vistra Energy means by quote freeing up assets. The Agency is unwilling to speculate on this issue.

6

#### Question 9E.

7 Α The Agency is unaware of Vistra Energy's 8 intent regarding retirement of any MPS plants. As 9 Dynegy's witness, Dean Ellis, stated during the January 18, 2018 hearing, quote, "There are a number 10 of factors that will determine what plants could 11 12 potentially or maybe potentially be mothballed or 13 retired. Energy market pricing is one. For 14 example, capacity market design issues which are 15 actively underway before the Illinois Commerce Commission are another. Operational and other 16 17 expenditures, other costs such as field contracts, 18 transportation contracts, those all feed into the 19 decisions that are made around the plants." 20 This discussion is set forth in the 21 January 18, 2018 hearing transcript on page 116.

Q Would you agree that the rule as currently
proposed by IEPA would allow the operator of the MPS
plants to retire certain MPS plants that are

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#### 1 controlled for sulfur dioxide and increase the 2 utilization of plants without controls for sulphur 3 dioxide?

A To answer that in two parts, the rules certainly have nothing to say about whether they can, Dynegy can or cannot shut down a unit. That is not up to the Illinois EPA. The second part can you repeat, please.

9 Q Let me ask it again. Currently, the MPS 10 says a fleet-wide emission rate standard that as we've earlier discussed requires some clean plants 11 12 to operate in conjunction with some unscrubbed 13 If you're going to operate an unscrubbed plant. 14 plant under the current MPS, there also needs to be 15 operation of a scrubbed plant or a plant that has 16 SO2.

17Would you agree with that statement?18A Yes.

19QIf the IEPA's proposed amendments are20adopted, would the new rule allow for the operator21of the MPS plants to retire certain scrubbed for22controlled plant for SO2 and increase utilization of23uncontrolled plants?

24

Α

I believe we've actually discussed this

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1	previously in the first hearing and there is no
2	certainty that shutting down a scrub plant would
3	mean that an unscrubbed plant operates more. There
4	are many sources of megawatts within MISO and we
5	can't sit here and say, if you shut down this one,
6	it will definitely come from this other one. It
7	could come from a variety of different sources, and
8	I believe the Board even asked a question about that
9	that we'll get to.
10	Q Let's take a look at my question because
11	right above 9A Illinois EPA states, if an EGU shuts
12	down and the power that had been generated by that
13	EGU will likely be generated from elsewhere, meaning
14	the emissions will be coming from another EGU.
15	Do you agree with that statement?
16	A Yes, but it's another EGU's any
17	electrical-generating unit. We didn't say an MPS
18	EGU. It could be an MPS EGU which is why we need to
19	keep that possibility, but it could be wind power,
20	it could be solar power, it could be a nuclear
21	plant, it could be an Ameren plant in Missouri.
22	Q Question 9C.
23	A Question 9C requires the Agency to speculate
24	as to what Vistra Energy means by quote "freeing up

1 the assets." The Agency is unwilling to speculate 2 on these issues.

Q Let's just go to the last sentence. Is there anything in the proposed MPS amendments that would stop Vistra from increasing the MPS rates sulfur dioxide emissions to the maximum 49,000 tons per year should the amendments be adopted?

8 Α Not to be rude, but reality. They're not in 9 the business of putting out SO2. They are in the 10 business of generating electricity. If they are not called upon, they are not just going to increase the 11 49,000. If they are called upon, then they need to 12 balance out everything that we have been discussing 13 14 here in terms of, you know, their individual units 15 that we have discussed.

16 So if everything happened to go in 17 that direction, if natural gas prices suddenly shot 18 up, if it was a bad summer or winter and they were 19 called upon to operate all of their plants 20 extensively, then, yes, they could go up to 49,000 tons per year. But in that situation, they would 21 22 also likely be doing that or at least potentially be 23 doing that or more under the existing MPS which does 24 not have a hard emissions cap.

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1	Q I want to ask a follow-up question more
2	pointedly on this line and 9B specifically. Let's
3	just talk specifically about the DMG fleet, for
4	example.
5	Do you understand what I mean when I
6	talk about the DMG fleet?
7	A The fleet that the plants were owned
8	originally by Dynegy.
9	Q And I believe what we are talking about are
10	Baldwin, Havana, Hennepin. Do you understand that
11	as well?
12	A Yes.
13	Q I believe that's what we're talking about,
14	is that correct?
15	A Yes.
16	Q And Baldwin and Havana are controlled with
17	spray dry absorbers, is that correct?
18	A Yes.
19	Q Hennepin, by contrast, does not have sulfur
20	dioxide, is that correct?
21	A Correct.
22	Q Under the current MPS, in order to continue
23	to operate Hennepin, Dynegy or Vistra whoever the
24	operator is also would need to operate at least some

Page 141 1 capacity for Baldwin and Havana in order to make the 2 DMG emission rate come in, is that correct? 3 А Yes. 4 If the rule were amended though, Dynegy 0 5 could -- Dynegy or Vistra could close Baldwin and 6 Havana and just continue to operate Hennepin, is 7 that correct? 8 Α I don't know. That is up to Dynegy or Vistra and MISO. 9 10 I'm talking about what the rule allows. 0 11 Under the proposed amendments by the 12 Illinois EPA, if the MPS is amended, the MPS would 13 allow the operator of the plant, the DMG Group, to 14 retire Baldwin and Havana and continue to operate 15 Hennepin by itself, is that correct? 16 А Yes. 17 Thank you. Q 18 BY MR. MORE: 19 0 Does the MPS require the operation of any 20 unit? 21 Α No. 22 Does the MPS preclude any unit for being Q 23 retired? 24 Α No.

-	Page 142			
1	MR. ARMSTRONG: I have no further questions.			
2	HEARING OFFICER TIPSORD: Let's move to the			
3	questions from Dynegy pre-filed for the IEPA. If			
4	there is no objection, we will mark the pre-filed			
5	questions for IEPA from Dynegy as Exhibit 31. They			
6	were filed on March 2nd. Seeing none, they are			
7	Exhibit 31.			
8	(Exhibit 31 was marked for			
9	identification by the court			
10	reporter.)			
11	[EXAMINATION]			
12	QUESTIONS BY MR. MORE:			
13	Q Question 1.			
14	A Illinois EPA defines quote "Potential			
15	Environmental Justice Community" in its Justice			
16	Public Participation Policy. Quote, "Potential			
17	Environmental Justice Community" end quote means			
18	that a census block group or an area within a			
19	one-mile radius of a census block group meets			
20	Illinois EPA's demographic screening criteria which			
21	is twice the state-wide average for low income			
22	and/or minority populations.			
23	Illinois EPA does not have the			
24	definition of quote "Environmental Justice			

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Page 143 1 Community" end quote, nor does it designate 2 communities as quote "Environmental Justice 3 Communities" end quote. 4 With that understanding, the following 0 5 questions relate to that potential Environmental 6 Justice Communities. Do you understand that? 7 Α Yes. 8 1A, please. Q 9 А No. 10 1B? 0 11 А No. 12 Q Question 2. 13 Α Yes. Hennepin Power Station is located in a 14 potential Environmental Justice Community because it 15 is located within one mile of a census block group 16 meeting Illinois EPA's low-income demographic 17 screening criteria. 18 0 **Ouestion 2A.** 19 Α No. 20 Is the Havana Power Station located in a Q 21 potential Environmental Justice Community? 22 Α Yes. As I explained at the beginning of my 23 testimony today. 24 Q Is the Havana Power Station subject to any

		Page 14	4
1	emiss	on standards solely because it is located in a	
2	poten	ial Environmental Justice Community?	
3	A	No.	
4	Q	Question 3.	
5	A	Yes.	
6	Q	Question 4.	
7	A	Yes.	
8	Q	4A.	
9	A	Correct.	
10	Q	4B.	
11	A	Correct.	
12	Q	4C?	
13	A	Presuming you're asking about the current	
14	MPS S	2 emission rates, yes.	
15	Q	Question 5.	
16	A	No.	
17	Q	6.	
18	A	No.	
19	Q	7.	
20	A	No.	
21	Q	8.	
22	А	No.	
23	Q	9.	
24	A	Yes.	

		Page 145
1	Q 9A.	
2	A Yes.	
3	<b>Q</b> 10.	
4	A Yes.	
5	<b>Q</b> 10A.	
6	A It was not a single model run, but ra	ther
7	that number comes from an accumulation of dif	ferent
8	modeling runs. Some at actual emissions and	some at
9	allowable emissions, but yes, that was the to	tal.
10	Q 10B.	
11	A If the 91,000 tons of SO2 came from t	he
12	specifically-modeled units in the	
13	specifically-modeled situations, yes. As sta	ted in
14	the information provided to the Board that re	ference
15	this figure, the NAAQS could be maintained in	all
16	the affected areas even at those higher annua	1
17	emission levels. The intention in including	that
18	3 figure was to further highlight that it does	not
19	make sense to compare an annual limit coverin	g the
20	) entire fleet to a one hour SO2 max.	
21	Q Question 11.	
22	A The proposed new annual emissions cap	S
23	3 restrict the total annual allowable emissions	
24	Q 12.	

	Page 146
1	A Yes. To the extent that the current MPS
2	annual limits are protective of air quality in any
3	given area of the state or a given timeframe of less
4	than a year, the mass emission limit is at least as
5	protected.
6	Q 12A.
7	A No. But as stated in the Agency's
8	February 16th responses, while the Agency's initial
9	proposal of 55,000 tons per year of SO2 is
10	appropriate, the Agency supports a limit of 49,000
11	tons per year in response to the information
12	solicited and presented at the first hearing, and in
13	order to assuage the concerns raised by other
14	participants.
15	Q 12B.
16	A No. But again, as stated in the Agency's
17	February 16th responses, while the Agency's initial
18	proposal of 55,000 tons per year of SO2 is
19	appropriate, the Agency supports a limit of 49,000
20	tons per year in response to the information
21	solicited and presented at the first hearing and in
22	order to assuage the concerns raised by all the
23	participants.
24	Q Is the Agency now proposing that the SO2 cap

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Page 147 1 be set at 49,000, or is it proposing that an 2 alternative be considered should the Board decide to 3 lower the cap? 4 We are supporting it. Α 5 Ouestion 13. 0 6 Α No. 7 13A. Ο 8 The 25,000 ton annual NOx limit provide for Α 9 the necessary cap on emissions for regional haze 10 In the case of the NOx limit, testimony purposes. from the Attorney General's office showed, even by 11 12 its methodologies, that allowable emissions on the 13 currents MPS could be much higher than a proposed 14 limit of 25,000 tons per year. 15 Additionally, the proposed amendments 16 includes language for NOx-controlled units to 17 continue to operate the control equipment year 18 around and at all times. 19 0 I have no other questions. 20 HEARING OFFICER TIPSORD: Any follow-up on 21 this? Okay. Then we will move on to the Board's 22 pre-filed questions for IEPA. 23 If there is no objection, we will 24 admit the Board's pre-filed questions on March 2nd,

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Page 148 1 2018 as Exhibit 33. Seeing none, it's Exhibit 33. 2 I'm sorry, Exhibit 32. 3 (Exhibit 32 was marked for 4 identification by the court 5 reporter.) 6 [EXAMINATION] 7 QUESTIONS BY MR. RAO: 8 Q Are you guys ready? Before we start, we 9 will follow the same format and go through the 10 question numbers. Before we start, I would like to 11 thank you guys for giving those responses that you 12 did, very helpful. 13 (Davis) Question one is Rory Davis, Α 14 Illinois EPA. A nominal capacity, name plate 15 capacity and rated capacity can be used 16 interchangeably and refer to the full load sustained 17 output from a unit or plant usually given in 18 megawatts. This capacity can be translated into a 19 heat input capacity by using assumptions about the 20 heat content of the fuel used to generate that number of megawatts. Heat input capacities would be 21 22 given in millions of British thermal units or MM 23 BTU. 24 So, for example, the Duck Creek

,	Page 149
1	source has one unit. It has a nominal capacity or
2	name plate capacity of 484 megawatts. Meaning that,
3	at full capacity, it is capable of producing
4	484-megawatt hours of electricity per hour. That
5	translates to a max heat input or maximum potential
6	heat input of 5,025 mmBtu per hour because on
7	average it would require that much heat input for
8	that unit to produce 484-megawatt hours of
9	electricity in an hour.
10	The maximum heat input and maximum
11	potential heat input discussed by the AG, Dynegy and
12	Agency in its technical support document and in
13	hearings has also been given in terms of an annual
14	maximum heat input which would just be that 5,025
15	mmBTU per hour multiplied by 8,760 hours and that is
16	just 24 hours a day for 365 days.
17	Q 2.
18	A Question 2. The Agency agrees with Dynegy's
19	description of the terms. Mr. Diericx's answer on
20	the same page cited by the Board points out the
21	major distinction between the terms. Mothballed
22	units can resume operation at the decision of the
23	owner. For purposes relevant to this rule making,
24	the Agency considers a unit shut down when the

	Page 150
1	permits are withdrawn and the owner of the unit
2	cannot operate the unit without obtaining a new
3	operating permit generally as a new source.
4	As these terms do not appear in the
5	Agency's proposed amendments and are not needed for
6	the proposed amendments, the Agency recommends that
7	definition not be included in this rule.
8	Q Question 3A.
9	A The Agency's original Regional Haze SIP or
10	State Implementation Plan, SIP, submittal does not
11	reflect the retirement of the MPS units because the
12	retirements happened after the document was
13	submitted. The five-year progress report reflects
14	the retirement of the 13 MPS units in comparing
15	current actual emissions to those anticipated in the
16	original Regional Haze SIP submittal. These
17	reductions were calculated from a 2002 base year
18	which was also the base year for visibilty impacts
19	from which the rule measures improvements.
20	The Agency's projections were
21	determined to be sufficient for Regional Haze
22	purposes. Any shutdowns that occurred subsequent to
23	the Agency's projections, need not be reflected in
24	subsequent projections as long as Illinois meets the

Page 151 1 projections over all. 2 So in effect, the 55,950-tons that you had 0 3 attributed to the reduction from MPS need not change 4 with the retirement of the unit in the MPS groups? 5 Correct. And to change those projections, Α we would have to submit another SIP revision which 6 7 we wouldn't generally do. 8 Q Okay. And, of course, our question is for 9 some information related to that. Go ahead. 10 The Agency has no plans to modify А Right. these projected emissions in any SIP revision. 11 12 Did the Agency initially think that you had Q 13 to modify that number based on that correspondence 14 from Dynegy? We are doing question four. 15 Α No. Are we into another question or was 16 that a follow up? 17 That is what we were asking because --Q 18 MR. BLOOMBERG: Why don't we wait until we 19 get to guestion four. 20 I thought we were on question four. Q Okay. 21 MR. BLOOMBERG: No, we have a couple of B 22 and C for you. 23 (Davis) So question 3B. А The Agency has no 24 plans to modify these projected emissions in any SIP

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1	revision. That would be unnecessary because
2	Illinois is already meeting its requirements.
3	Additionally, there will be another
4	SIP submittal for Regional Haze due in 2021 in which
5	the Agency will assess what measures are necessary
6	to meet the goals for that planning period at that
7	time.
8	Question 3C. The Agency has a copy
9	for submission to the Board today of the five-year
10	progress report, the Regional Haze SIP for Illinois,
11	the original Haze SIP for Illinois, the technical
12	support document for best available retrofit
13	technology under the Regional Haze Rule and a
14	proposed approval and final approval by USEPA of the
15	Illinois SIP revision addressing Regional Haze for
16	the first implementation period.
17	HEARING OFFICER TIPSORD: I have been handed
18	the five-year progress report for Illinois Regional
19	Haze Implementation Plan February 1st, 2017 to
20	Robert Kaplan from the Illinois Environmental
21	Protection Agency. I will assume you want to submit
22	it as an exhibit.
23	MS. ROCCAFORTE: Yes. There is also in that
24	packet is the Regional Haze SIP for Illinois, the

	Page 153
1	technical support document for best available
2	retrofit technology under the Regional Haze Rule and
3	the proposed and final approval by USEPA of the
4	Illinois SIP revision addressing Regional Haze for
5	implementation.
6	HEARING OFFICER TIPSORD: Let's start then
7	with the letter to Mr. Kaplan dated February 1st,
8	2017. Do you want this all as one exhibit or do you
9	want it as multiple exhibits?
10	MS. ROCCAFORTE: It's probably easier as
11	one.
12	HEARING OFFICER TIPSORD: All right. We
13	will leave this all as one exhibit then.
14	So February 1st, 2017 Regional Haze
15	Stated Implementation Plan AQPSTR 10-08 dated
16	May 10, 2011. Technical support document for best
17	available retrofit technology under the Regional
18	Haze, AQPSTR 09-06, April 29, 2011. Federal
19	Register from January 26, 2012 pages 3966 and
20	Federal register from Friday July 6, 2012 page 39943
21	and others. All of these will be admitted as
22	Exhibit 33 if there is no objection. Seeing none
23	they are Exhibit 33.
24	(Exhibit 33 was marked for

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Page 154 1 identification by the court 2 reporter.) 3 HEARING OFFICER TIPSORD: Let's take five 4 minutes and break. 5 (Recess taken.) 6 HEARING OFFICER TIPSORD: Let's go back on 7 the record. Anand, are you ready? 8 MR. RAO: Yes. 9 Q (By Mr. Rao) We were on question four and I 10 was told by the Hearing Officer that we need to read 11 the questions so question four. 12 Dynegy's follow-up information 13 included in IEPA's response to question states, "At 14 the recent meeting, Illinois EPA indicated that any 15 revision to the Regional Haze SIP would not be 16 approved unless the revision shows that annual SO2 17 and NOx emissions are limited to 44,920 tons and 18 22,469 tons respectively." This is reference to 19 IEPA January 12, 2018 response attachment nine at 20 page 3. 21 Please comment on whether the 22 possibility of USEPA requiring SIP revision to be 23 based on the projected emissions from currently 24 operating MPS units have been put to rest by recent

Page 155 1 assurances given to the Agency by USEPA. See Davis 2 prefiled testimony at pages one and two. (Bloomberg) First, the quote in question is 3 Α 4 from a document prepared by Dynegy. If Illinois 5 EPA, in fact, indicated any required emission levels at that stage of communications with the company, it 6 7 was based on the Agency's understanding at that 8 time. 9 In answer to the question, USEPA has 10 already indicated that the reduction in allowable emissions in the proposed amendments is acceptable 11 12 as a SIP revision and the Agency would again point 13 more to Exhibit 13 in the rule making record, the email correspondence from Douglas Aburano of USEPA 14 15 Region Five and the phone conversation with him that 16 I also previously mentioned. 17 So basically, USEPA is fine with the Q 18 reductions that are going to be achieved with all 19 MPS units would include both the retired and 20 currently operating MPS units? 21 Α Yes. 22 Is there some scenario you can see where Q 23 USEPA require the state to consider only those 24 operating units and not the ones that were already

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#### 1 retired?

2	Nothing that I sculd thigh of Degiseral
	A Nothing that I could think of. Regional
3	Haze is it looks at statewide emissions and so the
4	target that we were talking about, projected target,
5	was for that group, but it doesn't go down to that
6	level, and even if there's a shutdown then I
7	mean, there's been shutdowns, it just overall shows,
8	you know, there are shutdowns, there are reductions.
9	It's all part of the overall projection.
10	[EXAMINATION]
11	QUESTIONS BY MS. ZALEWSKI:
12	Q Carrie Zalewski. Just why would the SIP
13	require to include retired units in its application?
13 14	require to include retired units in its application? What's the purpose, if I'm understanding correctly?
14	What's the purpose, if I'm understanding correctly?
14 15	What's the purpose, if I'm understanding correctly? A (Davis) The SIP wouldn't require to include
14 15 16	What's the purpose, if I'm understanding correctly? A (Davis) The SIP wouldn't require to include retired units. The SIP, as I explained some at the
14 15 16 17	What's the purpose, if I'm understanding correctly? A (Davis) The SIP wouldn't require to include retired units. The SIP, as I explained some at the last hearing, was necessary. The reductions in the
14 15 16 17 18	<pre>What's the purpose, if I'm understanding correctly? A (Davis) The SIP wouldn't require to include retired units. The SIP, as I explained some at the last hearing, was necessary. The reductions in the SIP were necessary to reach a level of emission</pre>
14 15 16 17 18 19	What's the purpose, if I'm understanding correctly? A (Davis) The SIP wouldn't require to include retired units. The SIP, as I explained some at the last hearing, was necessary. The reductions in the SIP were necessary to reach a level of emission reductions that would improve visibility impairment
14 15 16 17 18 19 20	What's the purpose, if I'm understanding correctly? A (Davis) The SIP wouldn't require to include retired units. The SIP, as I explained some at the last hearing, was necessary. The reductions in the SIP were necessary to reach a level of emission reductions that would improve visibility impairment in class one areas, Federal class one areas which
14 15 16 17 18 19 20 21	What's the purpose, if I'm understanding correctly? A (Davis) The SIP wouldn't require to include retired units. The SIP, as I explained some at the last hearing, was necessary. The reductions in the SIP were necessary to reach a level of emission reductions that would improve visibility impairment in class one areas, Federal class one areas which are national parks and other areas, and so the level
14 15 16 17 18 19 20 21 22	What's the purpose, if I'm understanding correctly? A (Davis) The SIP wouldn't require to include retired units. The SIP, as I explained some at the last hearing, was necessary. The reductions in the SIP were necessary to reach a level of emission reductions that would improve visibility impairment in class one areas, Federal class one areas which are national parks and other areas, and so the level of reductions is really a statewide reduction.

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1	CWLP in Springfield and SIPCO in Southern Illinois
2	and Kincaid units. Also there were several oil
3	refineries that were part of that.
4	So the total level of the overall
5	reductions that Illinois said were coming before
6	2018 were then fed into well, again, those levels
7	of reductions were greater than what would have
8	occurred under best available retrofit technology
9	that was the recommendation by USEPA to meet
10	Regional Haze goals for that period.
11	So when we submitted our SIP, we said
12	this level of reductions is better than what you've
13	said should be done, and those levels of reductions
14	had been modeled regionally to assure that the
15	visibility impairment was improved at those class
16	one areas to the level that USEPA had set for that
17	long-term planning strategy period.
18	MR. BLOOMBERG: Maybe to put it another way,
19	all of the units were included originally, and then
20	you still count all of their emissions at the end.
21	It's just that some of their emissions at this point
22	are zero and that's typically the way an inventory
23	projections and even SIP reductions are different
24	than the Regional Haze. That's the way this sort of

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Page 158 1 thing is done for USEPA. 2 If we had projected emissions over a 3 certain timeframe at a source that was contributing 4 emissions has shut down then, they are still 5 included, they are just a zero. 6 How long are they included? So the next SIP 0 7 would not be retired units? 8 Α (Bloomberg) Probably the next time there's 9 a base year. So base year in SIP planning, base 10 years come along fairly frequently, but in the Regional Haze is there going to be another base year 11 12 or do we not know that yet? From the look on Rory's 13 face, we don't know that yet. 14 (Davis) We kind of do. With one 15 clarification is that the units themselves are not as much included as their emissions. So we 16 17 projected emissions from statewide sources that were 18 subject to the Regional Haze rules. So it wouldn't have mattered which units had controls or some had 19 20 shut down and others continued to operate, the overall emissions would have to be below what we had 21 22 projected. 23 Now, had they not been, perhaps at our 24 progress report we would have had to come up with

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1	additional measures, but when we did submit our
2	progress report, we were ahead of where we thought
3	we would be when the progress report was submitted.
4	So that's why I said the shutdowns were included in
5	the progress report as compared to our projections
6	of total emissions in the original SIP submittal.
7	HEARING OFFICER TIPSORD: Mr. Armstrong, do
8	you have a followup?
9	[EXAMINATION]
10	QUESTIONS BY MR. ARMSTRONG:
11	Q Yes, I just wanted to ask about your
12	projection emissions for purposes of Regional Haze.
13	How does the Illinois EPA project
тJ	How does the illinois EPA project
14	emissions for purposes of the Regional Haze Rule?
14	emissions for purposes of the Regional Haze Rule?
14 15	emissions for purposes of the Regional Haze Rule? What base do you use, what assumptions did it use?
14 15 16	emissions for purposes of the Regional Haze Rule? What base do you use, what assumptions did it use? A (Davis) The projections were based on heat
14 15 16 17	emissions for purposes of the Regional Haze Rule? What base do you use, what assumptions did it use? A (Davis) The projections were based on heat input from the 2002 base year and the MPS and CPS
14 15 16 17 18	<pre>emissions for purposes of the Regional Haze Rule? What base do you use, what assumptions did it use? A (Davis) The projections were based on heat input from the 2002 base year and the MPS and CPS rates and also the rates that were at the refineries</pre>
14 15 16 17 18 19	<pre>emissions for purposes of the Regional Haze Rule? What base do you use, what assumptions did it use? A (Davis) The projections were based on heat input from the 2002 base year and the MPS and CPS rates and also the rates that were at the refineries and CWLP and Kincaid were then estimated using the</pre>
14 15 16 17 18 19 20	emissions for purposes of the Regional Haze Rule? What base do you use, what assumptions did it use? A (Davis) The projections were based on heat input from the 2002 base year and the MPS and CPS rates and also the rates that were at the refineries and CWLP and Kincaid were then estimated using the heat input from 2002 and on the books measures such
14 15 16 17 18 19 20 21	emissions for purposes of the Regional Haze Rule? What base do you use, what assumptions did it use? A (Davis) The projections were based on heat input from the 2002 base year and the MPS and CPS rates and also the rates that were at the refineries and CWLP and Kincaid were then estimated using the heat input from 2002 and on the books measures such as the MPS and CPS.
14 15 16 17 18 19 20 21 22	<pre>emissions for purposes of the Regional Haze Rule? What base do you use, what assumptions did it use? A (Davis) The projections were based on heat input from the 2002 base year and the MPS and CPS rates and also the rates that were at the refineries and CWLP and Kincaid were then estimated using the heat input from 2002 and on the books measures such as the MPS and CPS. Q So Illinois EPA looked at a specific year</pre>

Page 160 1 А That is correct. 2 [EXAMINATION] Section 100(1) of the Clean Air 3 Q Thank you. 4 Act limits approval of SIP revisions to those that 5 would not "Interfere with any applicable requirement 6 concerning attainment and reasonable further 7 progress." 8 Please further elaborate on how 5A. IEPA would demonstrate under the anti-backsliding 9 10 demonstration that the SIP revision would address 11 both issues of non-interference with any applicable 12 requirement concerning attainment and reasonable 13 further progress. 14 А (Davis) The information, the Agency intends 15 to provide to USEPA is already contained within the 16 TSD, and the TSD makes reference to 110L requirement 17 several times. For nitrogen oxides or NOx and 18 sulfur dioxide or SO2 as the question notes, the 19 comparison is simply between the previous allowable 20 emissions and the new allowable emissions which are lower. This addresses both issues. 21

22QQuestion B. The TSD states that the23proposed amendments do not involve changes to the24allowable emissions of other criteria pollutants

Page 161 1 from the affected sources such as carbon monoxide, 2 ammonia, particulate matter and volatile organic 3 compounds. 4 Does IEPA's anti-backsliding 5 demonstration address all pollutants subject to the Regional Haze Rule whose allowable emissions and/or 6 7 ambient concentrations may change because of the SIP 8 revision? 9 In the referenced portion of the TSD, А Yes. 10 specifically Section 6.2 titled other requirements related to clean air act section 100L. 11 12 The TSD states quote, "The amended limits Q are equivalent or more stringent than the previous 13 14 standards and are quantifiable, permanent, surplus, 15 enforceable and contemporaneous." 16 Question CI. Please clarify what 17 IEPA's anti-backsliding demonstration is required to 18 show for USEPA approval. For example, would it be 19 based on showing that substitution of one measure 20 such as rate-based fleet-wide average limits by 21 another measure such as the annual mass emissions 22 limits results in equivalent or greater emissions 23 reductions? 24 А As noted, the TSD contains all the

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1	information needed by USEPA. A draft of the TSD has
2	already been reviewed by USEPA Region 5 prior to the
3	filing of this rule. It shows that the allowable
4	emissions for the post changes are lower than the
5	allowable emissions under the current rule.
6	Q Question 5I. Please explain whether the
7	annual mass emission limits in the proposed rule
8	become federally enforceable under the SIP revision.
9	And if so, how would this be done in
10	permits?
11	A Yes. If adopted by the Board, the Illinois
12	EPA will submit the adopted rule to USEPA for review
13	and approval as revision to the Illinois Regional
14	Haze SIP.
15	Once approved by USEPA, all emission
16	limits under the approved rule become federally
17	enforceable. These emission limits become
18	enforceable for state level upon adoption by this
19	board. Such limits are then incorporated into the
20	sources CAAPP permit.
21	Q Triple I. Please clarify whether the
22	environmental impact of the proposed rule is
23	equivalent to the current rule for the purposes of
24	compliance with the NAAQS and Regional Haze?

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Page 163 1 As discussed previously, the environmental А 2 impact of the proposal is not just equivalent to, 3 but superior to the current rule for purposes of 4 Regional Haze. The current rule is not intended to 5 6 control emissions for the purposes of NAAQS compliance because it is an annual average, while 7 8 the SO2 NAAQS is an hourly standard. With that 9 said, yes, the proposed changes are equivalent for 10 the purposes of NAAQS compliance. HEARING OFFICER TIPSORD: Mr. More? 11 12 MR. MORE: Does that answer apply to both 13 the 55,000 original proposed SO2 cap and the now 14 revised 49,000 SO2 cap? 15 MR. BLOOMBERG: Yes. 16 [EXAMINATION] 17 QUESTIONS BY MR. RAO: 18 Moving on to question six. IEPA provided Q 19 updated Table 6 to the TSD that includes annual 20 potential to emit PTE, for SO2 emissions for all the 21 EGUs in the proposed MPS Group. 22 Please clarify whether the PTE tons 23 per year represents the greatest mass of emissions 24 any given unit would be allowed to emit as an

Page 164 1 individual unit based on the restrictions such as 2 Part 214 NSPS and consent decree limitations without 3 the rate averaging requirement of the current MPS or 4 the annual cap of the proposed rule. 5 (Davis) Yes. This is a correct summary of Α 6 the way the Agency calculated PTE. These figures do 7 not include the rate-averaging requirements for the 8 mass emission limits of the proposed rule amendment. 9 Q Could the PTE values essentially serve as a 10 mass emission cap on an individual MPS units? If 11 so, under a 49,000 tons SO2 annual emissions cap for 12 the MPS group, would it be plausible for Newton to 13 emit 39,152 tons of SO2 with the balance of 9,848 14 tons being emitted by Joppa and no other MPS units 15 running? 16 Certainly, the PTE values serve as a mass Α 17 emission cap, and that emissions from those units 18 cannot legally emit more, cannot exceed the list of 19 PTE in any circumstance. 20 However, the scenario presented, 21 while it works mathematically, in the context of the 22 proposed amendments is extremely unlikely and 23 therefore the Agency does not consider it to be 24 plausible.

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1	As presented in the modeling summary,
2	emissions modeled from unit 1 in the years between
3	2012 and 2014 were in the range between 7,270 tons
4	per year and 10,538 tons per year. An emissions
5	increase of this magnitude described in this
6	question would certainly cause Illinois EPA and
7	USEPA to determine if new modeling is necessary
8	under the annual data and requirements rule review
9	and likely modeled to insure there is no NAAQS
10	violation or institute new measures if a NAAQS were
11	to be modeled.
12	Also, those emission levels that I
13	mentioned are from both Newton 1 and Newton 2, so
14	for emissions to increase from those two, the number
15	you submitted would be unlikely for just the one.
16	Q So what would trigger the Agency to further
17	evaluate increases of emissions from say Newton
18	unit?
19	MR. BLOOMBERG: Can you repeat that?
20	Q What would trigger EPA to further evaluate
21	these emissions like you earlier additional
22	modeling, is that something that triggers IEPA to
23	say, okay, there's something that needs to be done?
24	A (Bloomberg) Yes, that's the annual data

-	
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1	requirements rule review that Rory mentioned there
2	that we mentioned last hearing and that was also
3	described in our response document. We talked about
4	increases of 15 percent and then we have to look at
5	it and potentially do modeling to determine whether
6	or not there could be a NAAQS violation.
7	Q But this level of 39,000 is a lot. They
8	will be in compliance with all applicable
9	requirements.
10	Won't they be in compliance at this
11	level?
12	A (Bloomberg) You mean permanent
13	requirements?
14	Q Yes.
15	A Potentially for about a year or less or more
16	likely until we see it and slap new restrictions on
17	them but, I mean, I don't see it as at all plausible
18	or likely that they would ever get to that level.
19	Q 6C.
20	MS. BUGEL: I do just have a follow-up
21	question on that line of questions.
22	HEARING OFFICER TIPSORD: Microphone.
23	
24	

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[EXAMINATION]
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2 QUESTIONS BY MS. BUGEL:

1

Q Earlier today I believe that Mr. Diericx stated that the proposed MPS has the potential to constrain actual emissions if demand increases to the level it was at in the years in the range of years from 2007 to 2010.

8 Did IEPA do any modeling of what the 9 emissions would look like from the fleet if demand 10 did, in fact, increase to that level?

A (Bloomberg) Some of the modeling as was described in our submittal to the Board was using allowable emissions, so certainly that would be higher than anything even in the highest demand.

The rest, no, it was actual as we described, and as we described in some detail at each of those plants what it would take for the emissions to go up to that level, and in most cases, it would have to, like, triple the emissions or more from what it was in the recent years that were modeled.

Q Do you know if in the 2007 to 2010 timeframe were the emissions from any of the units, in fact, triple the level that was modeled?

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1	A Off the top of my head, I do not know that.
2	Although, if any controls for SO2 were installed
3	between that timeframe and now, obviously, the
4	emissions back then would have been significantly
5	higher at those individual units than they are now.
6	[EXAMINATION]
7	QUESTIONS BY MS. PAPADIMITRIU:
8	Q Can I just go back to your comment to
9	Mr. Rao's question regarding the plausibility
10	concerning the 39,452 tons. It's unlikely, you said
11	but not wholly implausible, or was it wholly
12	impossible?
13	A It's implausible.
14	Q But not fully?
15	A It's not impossible I would say. It is
16	extremely unlikely, and if it were to happen, there
17	would be an immediate reaction by Illinois EPA and
18	USEPA to find out if that's causing a NAAQS problem
19	and immediately address it.
20	Q What does immediately mean to you, Mr.
21	Bloomberg?
22	A We do the analysis. It comes out as part
23	of let me start over. So the analysis is done at
24	the beginning of each year of the previous calendar

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1	year, so when we get the annual emissions reports
2	in. So we see the increase there and my modeling
3	staff would begin looking at that and then, you
4	know, determine if analysis is done.
5	I believe that any analysis would
6	have to be done before we put it out to public
7	notice and at the start this goes as an appendix to
8	our annual monitoring plan, and those are due
9	July 1st. We have to put them out for public notice
10	at least 30 days before then, so we are back to
11	June 1st at the latest.
12	Now, I believe that we would have to
13	have the modeling done for them. I'm not
14	100 percent certain of that because we haven't had
15	to do modeling yet so far. Everything we've seen
16	it's only been one year so far, plus we are in the
17	process of doing it now, but nothing as we have
18	seen, nothing has required additional modeling, but
19	I think it would all have to be done even before so
20	it would be in the May timeframe that we can see
21	that and say, oh, my gosh, what the heck is going on
22	here.
23	Q So if something occurred in March of year

24

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one, you would know in May of year two?

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1	A Well, this gets back to, I think, a question
2	that someone was attempting to ask in the first
3	hearing. It's an annual so, I mean, if they somehow
4	emitted all of that in March, are you saying if like
5	an increase started in March?
6	Q Yes.
7	A So if it started in March and continued
8	throughout the rest of the year, then yes, it would
9	take a little while, presuming we didn't see it
10	through any other means which is always a
11	possibility as well.
12	Q So if I can summarize, it is in your
13	estimation implausible, but not totally impossible,
14	that two units could meet the entire MPS?
15	A I have to admit I'm not sure what wholly
16	means in this case.
17	Q You define it, sir.
18	A So I would say implausible, but not
19	impossible.
20	Q Thank you.
21	[EXAMINATION]
22	QUESTIONS BY HEARING OFFICER TIPSORD:
23	Q Let me ask that another way. Is there
24	anything in the proposed rule that prevents a single

Page 171 1 plant or two plants from, and I mean plant, I'm not 2 talking unit, I'm talking two plants from emitting 3 all 55,000 tons or 49, sorry. 4 There's nothing in the rule except the А 5 company, whether it is Dynegy or Vistra or whoever 6 else, would know they would immediately within a 7 year or so get slapped with new restrictions and 8 possibly, I mean, there is also, if you cause a 9 violation, enforcement is a possibility as well. So what you're saying is that, even with the 10 0 11 MPS the 49,000 that has fleet wide, if whatever 12 company, let's call ABC Company in the future 13 decided to close everything and run one facility and 14 ran 49,000 in that facility, it still is subject to 15 other provisions that would impact its ability to do 16 so, correct? 17 Yes, and that's exactly what we mean when we Α 18 have said this rule is not the way to control 19 emissions to insure a NAAQS is met. It is an annual 20 average. It is not meant to control for a one-hour 21 NAAQS. 22 That's the same, by the way, as what 23 we have currently, because under the situation we 24 have currently, you could have two plants that are

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Page 172 1 doing it one of which is emitting a huge amount and one of which controls to offset. 2 3 [EXAMINATION] 4 QUESTIONS BY MR. RAO: 5 See, our question was based on potential to 0 emit which is based on a rate limit from part 214, 6 7 not this law. 8 Α Yes. 9 Q That's why we were thinking whether it is 10 plausible for a couple of units to meet the cap 11 under the proposed rule. 12 And one follow-up question I have is 13 you mentioned that, if this unlikely scenario plays 14 out and Newton does get to that high level, you 15 would be taking a look at the emissions and modeling 16 and see if there is additional restrictions that 17 need to be placed, do you wait until it gets to like 18 that high level of emissions or do you look at the 19 previous years' actual emissions and see how the 20 next year emissions compare to see if there is any 21 cause for concern. 22 Yes. As I think we explained, maybe we Α 23 didn't do a good enough job of it in the response 24 about the requirements rule, each year you look. So

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1	if it was a gradual increase, then, yes, we would
2	see when it kicked over, that first time it kicked
3	over. That 15 percent increase over the base year
4	we would immediately see it then and then every year
5	after that.
6	So maybe the first year they
7	increased 16 percent and you're still fine and the
8	next year they increase 10 percent or more and
9	you're fine, but eventually you get up to this
10	point.
11	So in a situation like that, yeah, we
12	would see it coming. I was more responding to the
13	question of does it all happen at once. All the
14	others shut down you've got one unit, one source
15	blowing all the SO2 into the air, then there would
16	be nothing leading up to it, although quite
17	honestly, the Agency would be kind of scratching its
18	head as to why the other plants shut down and what
19	is going on there.
20	[EXAMINATION]
21	QUESTIONS BY MS. ZALEWSKI:
22	Q So in this scenario of the 39,000, you said
23	that, if that were the case, then EPA would slap
24	restrictions but they wouldn't need to because there

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is already restrictions on it. They would be violating some other regulation? You said you add regulations or restrictions, but you wouldn't need to because they would already be violating, is that correct?

6 Α The restrictions would be, if this sudden situation occurred, we modeled it, we said you guys 7 8 are now modeling non-retainment. In order to prevent this, we have to either get a construction 9 10 permit on that to limit your potential to emit, or if you're not willing to do that, let's say your 11 12 company isn't willing to work with us, then we come 13 back to you and we say, okay, it's time for a new 14 rule. This is the level we need to set it at to insure that there's no non-attainment and it would 15 be the same situation that we had for the SO2 rule 16 17 making of a couple years ago where we did all of 18 that modeling at allowables and we said these are 19 the specific units, the specific levels and these 20 are the new rules to insure this doesn't happen. 21 HEARING OFFICER TIPSORD: Mr. Armstrong. 22 [EXAMINATION] 23 QUESTIONS BY MR. ARMSTRONG: 24 So just speaking about the possibility of Q

Page 175 1 making 39,152 tons of sulphur dioxide, just from a 2 physical standpoint, that would be plausible if it 3 switched to a higher sulfur coal, is that right? 4 Α If it switched to a higher sulfur coal, then 5 it would probably be possible. I don't think that switching to a higher sulfur coal is plausible. 6 7 Why is that? 0 8 Α Because they'd come right back to the data 9 requirements rule again and they would end up 10 getting in all likelihood restrictions placed upon them because they would potentially be causing NAAQS 11 12 violations. 13 HEARING OFFICER TIPSORD: Mr. More. 14 [EXAMINATION] QUESTIONS BY MR. MORE: 15 16 Mr. Bloomberg, isn't that exactly what 0 17 happened with respect to the Edwards Plant? You 18 evaluated its emissions. It was determined 19 additional requirements needed to be put in place to 20 insure the NAAQS would protect it and then you enter 21 into a memorandum agreement with Dynegy and then you 22 submitted a rule memorializing that to insure this 23 hypothetical scenario did not occur at the Edwards 24 Plant?

6

	Page 17
1	A Yes. At the Edwards Plant, and all of the
2	other contributing sources in the two non-attainment
3	areas.
4	BY MR. ARMSTRONG:
5	Q What length of time was it between the
6	utilization of NOx exceedance in that area being
7	judged non-attainment?
8	A NOx exceedance?
9	Q Sorry, NAAQS.
10	A That was a different situation because that
11	was a monitored violation and the monitor was not
12	actually triggered by the Edwards Plant. It was
13	triggered by a different facility that was directly
14	upwind of that monitor on particular days when they
15	caused that. So the length of time, it's a
16	completely different situation.
17	Q Well, could you please just answer the
18	question?
19	A I don't remember it. It is however long it
20	took to do the modeling and do the rule making but,
21	again, completely different situation.
22	HEARING OFFICER TIPSORD: Mr. More?
23	QUESTIONS BY MR. MORE:
24	Q To put it another way, there is a process in

Page 177 1 place to address this hypothetical scenario that 2 we've been discussing, isn't that correct? 3 Α Yes. 4 (Diericx) To put some numbers and context 5 with this, the data requirement rule would require IEPA to Newton emissions. If annual emissions 6 7 exceeded 18,800 tons per year, that is the data 8 requirement rule. That's 12/20/14 average plus 9 15 percent. And also, if Newton station made it 10 39,000 tons per year, it would be in violation of 40 11 12 CFR 60.4382 which is performance standards programs 13 unit. 14 [EXAMINATION] QUESTIONS BY MR. RAO: 15 16 What is the new source performance standard 0 17 for that unit? 18 Α (Diericx) 1.2 pounds SO2. 19 0 So if it exceeds 39,152, then they would be 20 in violation? 21 Α Yes, higher than 1.2 to get up to 39,000. 22 (Bloomberg) So it sounds like the answer 23 reverts to impossible while still following the law. 24 Q I think we are on 6C.

Page 178 1 Please comment on whether PTE values 2 for the individual units are included in the plant's 3 CAAPP permit as not to be exceeded annual limits. 4 If not, explain why such limits are not necessary. 5 These specific unit level PTEs Α (Davis) No. 6 are not explicitly stated in each plant's CAAPP 7 The PTE values given for the various units permit. 8 were calculated using limits that cannot be exceeded and using a maximum amount of heat input for one 9 10 year. 11 So, for example, for Newton, the 1.2-pound Q 12 per MM-BTU is in the permit? That is in the unit, but the calculated PTE 13 Α 14 is not taken. 15 Please plain why an emission rate of Q 6B. 1.2 lb/mmBtu was used to calculate PTE for Baldwin 16 17 Unit 2 instead of the consent decree rate of 0.10 18 lb/mmBtu. The BTU for Baldwin Unit 2 in Table 6 is in 19 Α error and should indeed be calculated using a rate 20 21 of .10 lb/mmBtu as can be seen in figure 12 F2, 22 follow the table. The PTE drops off considerably 23 between 2012 and 2013 and this is due to the consent 24 decree requiring that the unit begin operating its

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1	FGE equipment in calendar year 2013 FGD, is flue gas
2	desulfurization.
3	And it was required to begin
4	operating that equipment in calendar year 2013.
5	That was in the range that you asked for and so it
6	started in '12 at 1.2 and went to .1 in that period
7	and I believe Table 6 came from 2012.
8	Q 6E. Table 6 lists plant-wide PTE for
9	Coffeen Units 1 and 2 as 660 tons based on the
10	permit fee limit rather than a limit under part 214.
11	Please clarify whether the permit
12	fees emission limits represents not to be exceeded
13	cap on a plant-wide basis. If so, explain why the
14	Agency did not use permit fee limits to determine
15	PTE for Baldwin, Hennepin and Newton plants.
16	A Permit fee limits are not federally
17	enforceable, but sources should not exceed such
18	limits. The Agency apologizes for any inconsistency
19	in its methodology presenting these figures. This
20	resulted from additional staff beyond those that
21	have been present in the hearings being required to
22	complete some of the Board's requests regarding the
23	permit requirements and PTE calculations in the
24	given timeframe for response.

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1	SO2 emissions from the Coffeen units
2	are limited now mostly by permit conditions that
3	require that their wet FGE is operated at all times
4	when the units are operated. And also by the
5	fleet-wide MPS average and across state training
6	program.
7	The only source specific limit for
8	the Coffeen Plant beyond these requirements is
9	Section 214.183 which results in a source-wide limit
10	of 55,555 pounds per hour. This would result in an
11	extremely high and unrealistic PTE of 240,900 tons
12	per year.
13	However, additional source specific
14	limits have not been necessary for Coffeen in recent
15	years because of the wet FGE requirements. So
16	again, that's a case where under the current rules,
17	no, Coffeen would not be emitting 240,000 tons but
18	that is its current low source limit.
19	[EXAMINATION]
20	Q Question 7. The Agency provided a listing
21	of applicable State, Federal, and consent decree
22	requirements for NOx and SO2 for the affected units.
23	Dynegy's tables also included one for acid rain and
24	CSAPR and MATS.

Page 181 1 Question 7A. Would you please 2 comment on whether the NOx and SO2 limits presented 3 by Dynegy are consistent with the Agency's 4 permitting information on various units in the 5 proposed MPS groups? 6 Α (Bloomberg) The information presented by 7 Dynegy is consistent with the Agency's permitting 8 information. 9 Q Question B. Please comment on whether the 10 limits listed by Dynegy are incorporated in the 11 CAAPP permits of the affected units and would it be 12 possible to provide a draft permit for one of the 13 MPS plants that shows the various standards currently applicable to the plant EGUs as well as 14 15 the sample wording that would be used to implement 16 the proposed annual mass emissions cap? 17 Α The Agency is not quite sure what (Davis) 18 the Board is requesting in terms of a draft permit. 19 Such permits are several hundred pages long and can be found on the Agency's website as part of public 20 21 notice. 22 If the Board has specific questions 23 about contents of a permit as it relates to this 24 rule making, the Agency is happy to answer such

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1	questions, but we are unclear as to how a current
2	draft permit relates to this proposed change to a
3	rule and didn't want to necessarily give you several
4	hundred more pages that wouldn't be necessary.
5	The rest of the question, sorry.
6	Limits provided by Dynegy and the Agency are
7	incorporated in the operating permits for the
8	various sources. If such permits have been issued,
9	the Agency cannot speculate at this time exactly how
10	the permit language will appear at this time.
11	Q Question 7C. If the MATS rate limit applies
12	to certain MPS units as stated by Dynegy, would you
13	please comment on whether the lower MATS rate of
14	0.201b/mmBtu should be used to calculate the PTE for
15	the Duck Creek Plant rather than the rate of 1.2 in
16	updated Table 6.
17	A No, it should not. The 0.20lb/mmBtu mercury
18	and air toxic standards for MATS rate was not used
19	to calculate PTE because the source is compliant
20	with the MATS rule for acid gases by using SO2
21	emissions as a surrogate measurement. A source
22	operator may choose at a later date to comply with
23	the MATS rule by means of the actual limits for acid
24	gasses in rule in which case the 0.20 lb/mmBtu limit

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1	would no longer apply at the source. Thus, the
2	0.20lb/mmBtu limit is not necessarily permanent and
3	cannot be relied upon for PTE purposes.
4	QUESTIONS BY MR. RAO:
5	Q Agency's response to hearing questions
6	states that, while Agency disagrees with Illinois
7	Attorney General's methodology, it supports the
8	Board adopting an SO2 mass emission cap of 49,000
9	tons per calendar year for the proposed MPS Group.
10	Further, if the Board chooses to
11	lower the proposed SO2 cap, the Agency states that
12	SO2 transfer unit allocations under proposed Section
13	225.233F2 must be reduced 10 percent from the
14	original amount proposed.
15	Please comment on whether a
16	corresponding reduction of NOx emissions cap and
17	allocation amounts is necessary.
18	A No such reduction is necessary. Even the
19	Attorney General's Office indicated that using the
20	Attorney General's Office methodology for
21	calculating allowable emissions, the total maximum
22	allowable NOx emissions under the current MPS is no
23	more than 29,140 tons using 2016 unit level emission
24	rates.

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1 The Agency's proposed mass emission 2 limit of 25,000 is well below that figure already. 3 Additionally, the proposed amendments contain 4 requirements that NOx control units be operated with 5 those controls at all times and on year-round basis. 6 Since no reduction in the proposed mass emission 7 limit is necessary, no modification of the transfer 8 allocations amounts for NOx is necessary either. 9 Q In response to Board question's 31B, Hearing 10 Officer Order dated January 2nd, 2018 regarding the 11 reduction of mass emission caps when EGUs are 12 retired, the Agency stated quote "If an EGU shuts 13 down, the power that has been generated by the EGU 14 will likely be generated from elsewhere meaning the 15 emissions will be coming from another EGU. As such, 16 shut down of an EGU does not necessarily mean the 17 fleet-wide mass emission limit should be reduced, 18 especially since, as previously noted, such 19 reduction is not necessary to meet Regional Haze 20 requirements of air quality standards." 21 Please clarify whether likely be 9A. 22 generated elsewhere may include generation from EGUs 23 not within the proposed MPS group; EGUs powered by 24 nuclear fuel, natural gas or renewable energy or

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#### 1 EGUs outside Illinois.

2	A Yes. We would kindly note that the Agency
3	addressed this during the first hearing. The
4	testimony is set forth in the transcript for the
5	January 17, 2018 hearing at pages 81, 82 and 115.
6	The Agency witnesses noted that other
7	sources could generate power. These could include
8	other EGUs not in the MPS group, nuclear plants,
9	natural gas units, renewable energy sources, or EGUs
10	from outside Illinois. It is also possible though
11	that the units within the MPS groups could be called
12	upon to generate those lost megawatts.
13	Q So if the rationale for not retiring the
14	retired units and using the cap is that a unit
15	within the Dynegy proposed MPS group may have to
16	generate that power that was being generated by the
17	retired facility?
18	A Yes, that's exactly it. We just don't know
19	where the power is going to be. It could come from
20	another MPS unit in which case we don't want to take
21	away allowable emissions if another unit just has to
22	operate more. It could come from outside. We just
23	don't know looking forward.
24	Q So it is likely that some other EGU picking

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1	up outside of MPS group?
2	A I can't say it's the same one. I don't know
3	what the percentage chances are.
4	Q Because if a unit or a plant is sold by
5	Dynegy to another entity, they don't get to use that
6	allowance, they don't get to keep that allowance
7	from the unit?
8	A Right. Because that unit, those units that
9	source is still operating. So the new owner of the
10	source gets the amount that is in the rule and that
11	amount is reduced from the Dynegy allowable
12	emissions.
13	HEARING OFFICER TIPSORD: Mr. Armstrong, do
14	you have a follow-up?
15	[EXAMINATION]
16	QUESTIONS BY MR. ARMSTRONG:
17	Q So along the lines of the difference in
18	treatment of the emissions allotted to a plant that
19	has been retired and a plant that has been sold by
20	Dynegy to another operator, does the Agency think
21	that this feature of the rule may incentivize Dynegy
22	to retire plants as opposed to sell them to other
23	operators?
24	A (Bloomberg) I have no reason to believe

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1	that. I think that, if Dynegy believed that a plant
2	were economically feasible to continue, it would
3	seem silly to shut it down just so that they could
4	I'm not sure what, use those allowances elsewhere
5	and anybody who were to come in and buy an MPS
6	source would obviously believe that they could run
7	it at a profit. So I don't see how such an
8	incentivization would work.
9	BY MS. PAPADIMITRIU:
10	Q So following up on that, if I may again. If
11	the Agency's proposal was found acceptable by the
12	Board, another hypothetical, the only way that
13	emissions could be retired from that MPS is if
14	another owner bought an EGU.
15	So if the plant was retired, not
16	mothballed and the permit given back to the Agency,
17	the emission that the allowable emissions would
18	not be reduced?
19	A Correct.
20	Q If Dynegy or Vistra or ABC Company owns the
21	permit and sold the plant and therefore the new
22	owner would have to go through a permitting cycle,
23	the allowable emissions would be reduced in the MPS?
24	A For the MPS group would be reduced by the

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Page 188 1 amount that is given to the new owner. 2 0 And what's the mechanism for that? 3 Α By this rule, by the proposal. 4 And that would be concurrent with -- what 0 5 would be the trigger? I'd have to look in the rule. I believe we 6 Α 7 planned for everything there, I hope we planned for 8 everything there. That was the intent. The trigger 9 is, I believe, I think it is the date of sale. So I 10 quess the question is what do you mean the trigger because we have language in the proposed rule that 11 12 talks about which compliance period it happens. Ιs 13 that what you're talking about? 14 How would the Board, how would you inform 0 15 the Board in terms of the grouping? 16 I don't believe the Agency would inform the А 17 Board. It would be incorporated into the next set 18 of permits. HEARING OFFICER TIPSORD: 19 Mark. 20 [EXAMINATION] 21 QUESTIONS BY MR. MORE: 22 To follow-up on the questions related to Q 23 reductions in the cap in the event of retirements. 24 Are reductions in the cap of the

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Page 189 1 event of retirements necessary to protect air 2 quality in Illinois to at least the same extent as 3 air quality as protected under the current MPS rule? 4 Α No. 5 Are there any regulatory requirements that 0 would justify reducing the cap in the event of 6 7 retirements? 8 Are you aware of any regulatory 9 requirements that would necessitate the need for 10 reduction in the cap in the event of a retirement? 11 Α No. BY MR. RAO: 12 13 0 Under the current rule, if a unit is 14 retired, how will the averages be done on a 15 fleet-wide basis in terms of the number of units 16 that would be used to calculate the average? 17 Α The average would be calculated using whatever units operated in the timeframe for which 18 19 the average is applicable. So if a unit operated for half the year and then contributed to the 20 21 average for half the year. 22 You don't consider the retired unit as part Q 23 of the averaging? 24 Α Well, it's based on you average it according

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1	to its million BTU so a retired unit would have zero
2	BTUs, so it would not be included and retired shut
3	down, mothballed, not operating for whatever reason.
4	HEARING OFFICER TIPSORD: I think it is now
5	almost 10 to 5 and they want us to be out of here by
6	5:00 so we will recess for today and start tomorrow
7	morning. As I said, after we finish the testimony
8	tomorrow, we will allow time for public comment up
9	until as long as we have people here to give
10	comment. 10:00 tomorrow morning.
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1	CERTIFICATE
2	
3	I, Linda DeBisschop, a Certified Shorthand
4	Reporter in and for said County and State, do hereby
5	certify that the foregoing transcript contains a
6	true and accurate translation of my shorthand notes
7	referred to.
8	
9	I further certify that I am not of counsel or
10	attorney for either of the parties to said hearing,
11	not related to nor interested in any of the parties
12	or their attorneys.
13	
14	Dated this 12th of March, 2018.
15	
16	
17	Linda DeBisschop, CSR, CCR,
18	Illinois CSR No. 084.004741
19	Missouri CCR No. 779
20	
21	
22	
23	
24	

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